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January 27, 2025

To: House Committee on Taxation
From: Dr. Matthew T. Steele, P.E, Owner Steele Engineering, LLC
Re: Proponent Testimony on HB 2012, providing an income tax credit for the sale and distribution of ethanol blends for motor vehicle fuels

My name is Dr. Matthew Steele, I am a licensed engineer in Kansas and owner of a consulting engineering business. My background and specialty is in agricultural engineering and renewable energy systems working with livestock producers, crop farmers, and renewable fuel operations in Kansas, Nebraska, Oklahoma, and Colorado.

I wish to submit the following testimony in support of HB 2012 and also state that I am not affiliated or have worked with or for POET, the requestor of this bill.

My support for this bill is specifically based on the proposed language that this a tax credit based on sales of a product not subsidy for control, operations or production. This tax credit provides for a tax credit for those businesses that are working to increase the availability of a formulation to consumers. This tax credit would aid retailers who will need to install additional dispensers and storage equipment at their location and distributors that will need to add to their storage and distribution equipment.

I am in support of this bill as it supports both agriculture and the ethanol industry in the State of Kansas by supporting the Kansas consumers and their local fuel retailers.

Thank you for your time today and consideration of this House Bill 2012.

Sincerely,

A handwritten signature in blue ink that reads 'Matt Steele'. The signature is fluid and cursive, with the first name 'Matt' and last name 'Steele' clearly legible.

Matthew T. Steele, Ph.D., P.E.
Owner, Steele Engineering, LLC