

Crediting Parimutuel Wagering Revenues to Certain Funds; HB 2532

HB 2532 amends the Kansas Parimutuel Racing Act to require that the tax revenue generated from wagers on historical horse races be directed to two funds, with:

- One-third to be credited to the Kansas Horse Breeding Development Fund; and
- Two-thirds of such revenue to be credited to the Horse Fair Racing Benefit Fund.

[*Note:* Law authorizing operation of historical horse racing machines was enacted by the Legislature in 2022 House Sub. for Sub. for SB 84, which also created laws and authorized rules and regulations regarding sports wagering. Law concerning historical horse racing machines may be found at KSA 74-8843, which specifies that parimutuel wagering on such historical horse races shall only be conducted on approved machines operated by an organization licensee at a facility located in Sedgwick County, with a limit of 1,000 such machines at the racetrack facility.]