

**2024 FINANCIAL INSTITUTIONS & PENSIONS COMMITTEE**

**COMMITTEE ACTION INDEX**

April 1, 2024

<b>BILL NUMBER</b>	<b>SUBJECT</b>	<b>DATE OF HEARING</b>	<b>DATE OF FINAL ACTION BY FULL COMMITTEE</b>
	<b>House Bills</b>		
<b>HB 2008</b>	Providing membership in the KP&F retirement system for certain security officers of the department of corrections and allowing certain service credit purchases of previous KPERS security officer service for purposes of KP&F retirement benefits.		
<b>HB 2025</b>	Authorizing a self-funded cost-of-living adjustment retirement benefit option for certain KPERS members.	Hearing Feb 8, 2023	<b>No action taken</b>
<b>HB 2085</b>	Including juvenile corrections officers in the definition of “security officer” for purposes of the KPERS correctional employees’ group.		
<b>HB 2101</b>	Requiring contract for deed transactions, authorizing recording of contract for deeds or affidavits of equitable interest, listing deceptive practices constituting violations of the consumer act, requiring notice to the buyer of default and allowing buyers to cure such default.	<b>Hearing Jan 29, 2024</b>	<b>BPA Feb 5, 2024</b>
<b>HB 2103</b>	Eliminating the statutory 15% alternative investment limit for the KPERS fund and requiring the KPERS board to establish an alternative investment percentage limit.	Hearing Feb 8, 2023 <b>Hearing Jan 22, 2024</b>	<b>BPA Sub HB 2103 Jan 24, 2024</b>
<b>HB 2193</b>	Concerning the investment of state moneys; reestablishing the provisions of law authorizing the state treasurer to certify and transfer a portion of state moneys, equivalent to the aggregate net amount received for unclaimed property, available for investment to the KPERS board of trustees.		
<b>HB 2241</b>	Increasing the amount charged per annum on closed end credit consumer loans.		
<b>HB 2242</b>	Providing restrictions, lender reporting and other requirements for alternative small installment loans made under the UCCC.		
<b>HB 2243</b>	Enacting the protect vulnerable adults from financial exploitation act.		
<b>HB 2252</b>	Providing a postretirement cost-of-living adjustment for certain KPERS retirees.		
<b>HB 2320</b>	Enacting the commercial property assessed capital enhancement or C-PACE act, requiring the department of commerce to designate or establish a C-PACE board, providing for assessment contracts between C-PACE lenders and property owners and establishing rights, duties and responsibilities of mortgage lenders.		

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<b>HB 2321</b>	Enacting the Kansas work and save program act, allowing certain individuals to contribute to individual retirement accounts and providing administrative duties and powers of the state treasurer regarding such program.		
<b>HB 2365</b>	Terminating the KPERS 3 cash balance plan and transferring the members of such plan to the KPERS 2 plan.		
<b>HB 2428</b>	Providing membership in the Kansas police and firemen's retirement system for certain security officers of the department of corrections and for certain law enforcement officers and employees of the Kansas department of wildlife and parks.		
<b>HB 2560</b>	Providing when applications under the state banking code are considered abandoned or expired and allowing an originating trustee to have such trustee's principal place of business outside of Kansas.	<b>Hearing Feb 5, 2024</b>	<b>BP Feb 19, 2024</b>
<b>HB 2561</b>	Authorizing domestic credit unions to operate outside of the state, providing civil penalties for certain violations, allowing the administrator to enter into informal agreements, removing requirements regarding duplicate filings, establishing appeals procedures for suspended credit and supervisory committee members and requiring the members of a merged credit union to approve such merger.	<b>Hearing Jan 31, 2024</b>	<b>BP Feb 5, 2024</b>
<b>HB 2562</b>	Enacting the protect vulnerable adults from financial exploitation act.	<b>Hearing Jan 29, 2024</b>	<b>BP Feb 5, 2024</b>
<b>HB 2563</b>	Authorizing a postretirement benefit payment to certain KPERS retirants.		
<b>HB 2577</b>	Providing discretionary authority to the state treasurer to transfer moneys certified as equivalent to the aggregate net amount received for unclaimed property to the KPERS board and to liquidate such moneys for further investment by the pooled money investment board or for necessary payments to owners of unclaimed property.	<b>Hearing Jan 31, 2024</b>	<b>BP Feb 5, 2024</b>
<b>HB 2619</b>	Expanding the deferred retirement option program (DROP) membership to all KPERS members.		
<b>HB 2659</b>	Transferring teachers from the KPERS 3 cash balance plan to the KPERS 2 plan and defining teachers for purposes of KPERS.	<b>Informational Hearing Mar 6, 2024</b>	<b>No action taken</b>
<b>HB 2710</b>	Imposing an excise tax on each transaction by a money transmitter by wire, establishing an income tax credit for excise taxes paid, allowing the state bank commissioner to assess penalties for the nonpayment of such excise tax, providing for the distribution of such excise tax and penalty moneys, establishing the criminal litigation fund, wire transfer fee fund and		

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	prosecutor and law enforcement grant fund and creating a misdemeanor crime of unlawful transmission of a wire transfer and providing criminal penalties therefor.		
<b>HB 2711</b>	Increasing the amount of retirant compensation subject to the statutory employer contribution rate to the first \$50,000 earned by a retirant in a calendar year.	<b>Hearing Feb 19, 2024</b>	<b>BPA Feb 19, 2024</b>
<b>HB 2722</b>	Enacting the second amendment financial privacy act, prohibiting financial institutions from using a firearms code to engage in certain discriminatory conduct and surveilling, reporting or tracking the purchase of firearms and ammunition, authorizing the attorney general to investigate and enforce violations of such act and providing a civil penalty for violations thereof.		
<b>HB 2729</b>	Enacting the Kansas specie legal tender act and the Kansas bullion depository act, authorizing the state treasurer to approve electronic currencies backed by specie legal tender and establish, administer or contract for the administration of bullion depositories and allowing for state moneys to be deposited in such bullion depositories and invested in specie legal tender.	<b>Hearing Feb 19, 2024</b>	<b>No action taken</b>
<b>HB 2739</b>	Enacting the countries of concern divestment and procurement protection act, requiring state-managed funds to divest from investments with countries of concern with exceptions, prohibiting investments, deposits or contracts with any bank or company domiciled or with a principal place of business in a country of concern, indemnifying state-managed funds with respect to actions taken in compliance with such act and providing an expiration date for such act.	<b>Hearing Mar 4, 2024</b>	<b>Amended contents HB 2739 inserted into House Sub for SB 37 Mar 13, 2024</b>
<b>HB 2812</b>	Modifying certain terms, definitions, deadlines and provisions contained in the uniform consumer credit code and transferring certain mortgage provisions from the uniform consumer credit code to the Kansas mortgage business act.	<b>Hearing Mar 11, 2024</b>	<b>No action taken</b>
	<b>Resolutions &amp; Concurrent Resolutions</b>		
<b>HCR 5014</b>	Directing the joint committee on fiduciary financial institutions oversight to study and draft legislation relating to environmental, social and governance standards.		

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	<b>Senate Bills</b>		
<b>SB 23</b>	Eliminating the statutory 15% alternative investment limit for the KPERS fund and requiring the KPERS board to establish an alternative investment percentage limit.		
<b>SB 37</b>	Expanding the transferability of income, privilege and premium tax credits issued under the Kansas housing investor tax credit act.	Hearing Mar 15, 2023	<b>BP</b> <b>Amended contents</b> <b>HB 2739 inserted</b> <b>into House Sub for</b> <b>SB 37</b> <b>Mar 13, 2024</b>
<b>SB 172</b>	Increasing the KPERS lump-sum death benefit from \$4,000 to \$6,000.		<b>Withdrawn</b> <b>Mar 13, 2024</b>
<b>SB 291</b>	Enacting the Kansas public investments and contracts protection act concerning environmental, social and governance (ESG) criteria, prohibiting the state and political subdivisions from giving preferential treatment to or discriminating against companies based on such ESG criteria in procuring or letting contracts, requiring KPERS fiduciaries to act solely in the financial interest of the participants and beneficiaries of the system, restricting state agencies from adopting ESG criteria or requiring any person or business to operate in accordance with such criteria, directing registered investment advisers to provide ESG criteria notice to clients and providing for enforcement of such act by the attorney general.		
<b>SB 345</b>	Enacting the commercial financing disclosure act.	<b>Hearing</b> <b>Mar 13, 2024</b>	<b>BP</b> <b>Mar 18, 2024</b>
<b>SB 405</b>	Holding a control person liable for violations of the Kansas uniform securities act by an individual subject to discipline under the act unless the control person was unaware and could not reasonably have known of the violations of such individual.	<b>Hearing</b> <b>Mar 18, 2024</b>	<b>BP</b> <b>Mar 18, 2024</b>
<b>SB 406</b>	Enacting the Kansas money transmission act.	<b>Hearing</b> <b>Mar 18, 2024</b>	<b>BPA</b> <b>Mar 18, 2024</b>

**BP – Bill Passed**

**BPA-Bill Passed as Amended**

**BNP-Bill Not Passed**