

## REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 509** be amended on page 1, in line 19, after "(b)" by inserting "For tax year 2024, the total amount of credits allowed under this section shall not exceed \$75,000,000. For tax year 2025, and each tax year thereafter, the maximum total amount of credits allowed under this section shall be the same amount as the prior tax year, except that for any tax year when the annual tax credit amount that was used for the prior tax year was equal to or greater than 90% of the maximum total amount of credits allowed for such prior tax year, the maximum total amount of credits shall increase by 25%. The department of revenue shall publish on its website information identifying such increases in the maximum total amount of tax credits.

(c)";

Also on page 1, following line 25 by inserting:

"(e) A taxpayer shall not be eligible to claim the education opportunity tax credit for a dependent child for a tax year in which such dependent child received a scholarship pursuant to the tax credit for low income students scholarship program act, K.S.A. 72-4351 et seq., and amendments thereto.";

On page 2, in line 5, after the first "the" by inserting "public school"; in line 15, after the period by inserting "Any person who receives the education opportunity tax credit and does not send their child to a private school as described in subsection (a) shall be subject to a civil penalty in an amount computed in the manner prescribed in K.S.A. 79-3228, and amendments thereto."

And by redesignating subsections, paragraphs, subparagraphs and clauses accordingly; and the bill be passed as amended.

\_\_\_\_\_Chairperson