

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Financial Institutions and Pensions** recommends **SB 37** be amended by substituting with a new bill to be designated as "House Substitute for SENATE BILL NO. 37," as follows:

"House Substitute for SENATE BILL NO. 37

By Committee on Financial Institutions and Pensions

"AN ACT concerning state moneys; relating to state-managed funds and state contracts; enacting the countries of concern divestment and procurement protection act; requiring divestment from investments with countries of concern and providing exceptions therefor; prohibiting investments and deposits with any bank or company domiciled in a country of concern; state agencies from procuring final or finished goods or services from a foreign principal; indemnifying state-managed funds with respect to actions taken in compliance with such act; providing an expiration date for such act.";

And the substitute bill be passed.

Chairperson