

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Taxation** recommends **SB 91**, As Amended by Senate Committee of the Whole, be amended on page 23, following line 19, by inserting:

"New Sec. 9. On or before January 31, 2027, and on or before January 31, 2031, the secretary of commerce shall submit an economic impact report to the house of representatives standing committee on commerce, labor and economic development, the house of representatives standing committee on taxation, the senate standing committee on commerce and the senate standing committee on assessment and taxation. The economic impact report shall include an economic impact assessment and evaluation for the approved and completed projects of the preceding years. The report shall include economic impacts attributable to each approved project, the impact of project expenditures on the state and local economy, including local taxes and state taxes related to sales, salaries and wages, full-time and part-time employment and other categories of expenditures as appropriate. The report shall utilize the best available methodology to calculate the multiplier effect of the actual impact of qualified expenditures in the location of a certified production. The secretary of revenue shall provide the secretary of commerce with information as necessary for the report in accordance with the terms of the agreements required by section 3, and amendments thereto.";

And by renumbering sections accordingly;

On page 1, in the title, in line 12, after the semicolon by inserting "requiring the secretary of

commerce to issue reports on the economic impact of the act;" and the bill be passed as amended.

_____Chairperson