

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Commerce, Labor and Economic Development** recommends **HB 2234** be amended on page 1, in line 11, after "(a)" by inserting "(1)"; in line 15, by striking "\$1,500,000" and inserting "the amount specified in paragraph (2)"; following line 21, by inserting:

"(2) The construction cost threshold to convene a negotiating committee as provided by paragraph (1) shall be \$1,500,000 for fiscal year 2024. For fiscal year 2025, and all fiscal years thereafter, the threshold to convene a negotiating committee shall be the threshold amount for the immediately preceding fiscal year increased by an amount equal to the percentage increase in the consumer price index for all urban consumers as published by the bureau of labor statistics of the United States department of labor during the immediately preceding fiscal year rounded to the nearest whole dollar amount.";

On page 2, in line 13, after "(a)" by inserting "(1)"; in line 16, by striking "\$1,500,000" and inserting "the amount specified in paragraph (2)"; following line 20, by inserting:

"(2) The construction cost threshold to convene a negotiating committee as provided by paragraph (1) shall be \$1,500,000 for fiscal year 2024. For fiscal year 2025, and all fiscal years thereafter, the threshold to convene a negotiating committee shall be the threshold amount for the immediately preceding fiscal year increased by an amount equal to the percentage increase in the consumer price index for all urban consumers as published by the bureau of labor statistics of the United States department of labor during the immediately preceding fiscal year rounded to the nearest whole dollar amount.";

On page 1, in the title, in line 5, after the semicolon by inserting "providing such cost threshold be increased annually based on the percentage increase in the consumer price index;"; and the bill be passed as amended.

_____Chairperson