

REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Financial Institutions and Pensions** recommends **HB 2102** be amended on page 1, in line 12, by striking the first "the"; in line 14, by striking "accrued interest and"; also in line 14, after "costs" by inserting "and excluding accrued interest"; in line 20, after "at" by inserting "a price or"; also in line 20, by striking "reflecting a discount up to 75%" and inserting "not to exceed 79.5%"; in line 21, after "bonds" by inserting ", excluding accrued interest,"; also in line 21, by striking "paying" and inserting "taking into account the payment"; in line 22, by striking "the" and inserting "of any transaction"; also in line 22, by striking "of" and inserting "in excess of \$500,000 for"; in line 29, by striking "which" and inserting "such"; following line 30, by inserting:

"Sec. 2.

STATE TREASURER

(a) Any unencumbered balance in the 2021K bond repurchase account in excess of \$100 as of June 30, 2023, is hereby reappropriated for fiscal year 2024: *Provided*, That expenditures from the 2021K bond repurchase account shall be made by the above agency for the purpose of paying the costs of purchasing, including transaction costs and excluding accrued interest, some or all of the outstanding portion of the Kansas development finance authority taxable revenue bonds (state of Kansas – KPERS) series 2021K, of any one or more maturity or maturities, in whole or in part for each maturity, pursuant to one or more purchases, tender offers or other transactions by the above agency or the Kansas development finance authority, at the direction of the above agency, at a price or prices not to exceed 79.5% of the principal amount at maturity of

such 2021K bonds, excluding accrued interest, after taking into account the payment from such account of any transaction costs in excess of \$500,000 for purchasing such 2021K bonds: *Provided further*, That all such purchases of such 2021K bonds shall be on the terms of and pursuant to all necessary and appropriate agreements by, between or among any of the above agency, the Kansas development finance authority, the department of administration and such other agencies or parties as deemed by the above agency or the Kansas development finance authority to be necessary or appropriate to complete such purchases of such 2021K bonds, and all such 2021K bonds purchased shall be retired by the above agency.";

And by renumbering sections accordingly;

Also on page 1, in the title, in line 1, by striking "year" and inserting "years"; in line 2, after "2023," by inserting "and June 30, 2024,"; and the bill be passed as amended.

Chairperson