

KANSAS OFFICE *of*
REVISOR *of* STATUTES

LEGISLATURE *of* THE STATE *of* KANSAS
Legislative Attorneys transforming ideas into legislation.

300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: Senate Committee on Financial Institutions and Insurance
From: Office of Revisor of Statutes
Date: February 14, 2023
Subject: Bill Brief, SB 204

SB 204 makes an amendment to K.S.A. 9-2301, the definitions section of the Technology-enabled fiduciary financial institutions act. Under current law, the definition of "charitable beneficiaries" appears in the statute, but does not appear anywhere else in the act.

SB 204 strikes the definition of "charitable beneficiaries" and inserts the definition of "qualified charities," which appears in the tax statute of the act, K.S.A. 79-32,283. My understanding is that there may be an amendment to the bill offered that would further expand the definition of "qualified charities."