

Chairman Longbine and Members of the Committee,

We appreciate this opportunity to submit written opponent testimony for SB 37, which expands the transferability of housing investor tax credits. We hold the following position on SB 37:

1. SB 37 promotes the wasteful tendency of government picking winners and losers

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If a legislative body passes a law, there shouldn't be any exceptions to that law without some compelling reason. SB 37 has no compelling reason. SB 37 benefits select Kansas taxpayers at the expense of everyone else. The hyper-targeting of this credit is particularly troublesome. Tax credits are designed with the possibility they are available to anyone. SB 37 is limited to those who make investments in a qualified housing project. SB 37 is not good tax policy.

For these reasons, we urge the committee to reject SB 37 in its current form.