

Fiscal Impact Comparison - SB 539 vs CCR HB 2284

SB 539

(\$ in millions)

	FY 2024	FY 2025	FY 2026	FY 2027
Income Tax Single Bracket, Std Ded, Pers Ex	-	(244.9)	(271.0)	(349.6)
Social Security Smoothing	-	(61.9)	(49.3)	(50.8)
Privilege Tax Rate Reductions	-	(6.8)	(7.2)	(7.4)
Food Sales Tax to 0.0% Acceleration	-	(63.5)	-	-
Subtotal State General Fund	-	(377.1)	(327.5)	(407.8)
Food Sales Tax to 0.0% Acceleration	-	(13.1)	-	-
Subtotal State Highway Fund	-	(13.1)	-	-
Res. Property Tax Exemption Increases	-	(62.1)	(65.6)	(69.2)
Subtotal All Other State Funds	-	(62.1)	(65.6)	(69.2)
Total All Funds	-	(452.3)	(393.1)	(477.0)
Total Through 2027				(1,322.4)

CCR HB 2284

(\$ in millions)

	FY 2024	FY 2025	FY 2026	FY 2027
Income Tax Single Bracket, Std Ded, Pers Ex	-	(116.8)	(341.0)	(357.0)
Social Security Exemption	-	(152.1)	(120.7)	(124.4)
Privilege Tax Rate Reductions	-	(6.8)	(7.4)	(7.5)
Food Sales Tax to 0.0% Acceleration	(20.8)	(72.6)	-	-
Subtotal State General Fund	(20.8)	(348.3)	(469.1)	(488.9)
Food Sales Tax to 0.0% Acceleration	(4.2)	(15.0)	-	-
Subtotal State Highway Fund	(4.2)	(15.0)	-	-
Res. Property Tax Exemption Increases	-	(84.8)	(89.5)	(94.3)
Subtotal All Other State Funds	-	(84.8)	(89.5)	(94.3)
Total All Funds	(25.0)	(448.1)	(558.6)	(583.2)
Total Through 2027				(1,614.9)