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**In Person - Proponent Testimony****SB 332****February 13, 2024****Senator Rob Olson - Kansas Senate District 23**

## 2024 Fair to All Kansans LAVTRF - Property Tax Relief

Chairman Tyson, Vice Chair Peck, Ranking Member Holland and members of the Committee on Assessment and Taxation, thank you for the opportunity to support **SB 332**, a tax relief measure that is **fair to all Kansans**.

The primary challenge to drafting **tax policy that is fair to all Kansans** is to first **take into account the already over ten billion dollars in annual tax exemptions that benefit somebody**, but not necessarily those who suffer the most from inflation.

I support **SB 332** because it provides tax relief to every Kansas residential property tax bill by allocating approximately \$50 million to be distributed fairly to every residential property taxpayer in the State of Kansas.

- The allocation per county is based upon two factors:
  - 65% based upon total county population.
  - 35% apportioned by total of county taxable residential value.
- The bill directs a fair rebate to every residential property tax bill either by:
  - Rebate check.
  - Credit on property tax bill.

Thank you for this opportunity to share my thoughts and I urge this committee to seriously consider supporting **SB 332** to provide urgently needed tax relief that is **fair to all Kansans**.

**Senator Rob Olson**

A handwritten signature in black ink, appearing to read "Rob Olson". The signature is fluid and cursive, with a long horizontal stroke at the end.

**Kansas Senate – District 23**