

My name is Eric Hughes, I have been in the storage business for 10 years and have ownership in eight properties in Kansas and Missouri. My business partner has over 40 years' experience in storage and ownership in over 35 properties in Kansas, Missouri, and Oklahoma. I have attached some property tax comparisons for your information.

These comparisons show that property taxes in Kansas are out of line with nearby states. The current property tax structure for self storage businesses hurts businesses, investment opportunities, and consumers in Kansas. I respectfully ask you to support Senate Bill 274.

Eric Hughes, President of Strickland Construction, Affiliated companies has been owners, operators and buildings of numerous facilities in Kansas, Missouri and Oklahoma for over the past 40 years.

Year	Santa Fe - KS			Liberty - MO			Attic@20 - OK		
	Gross Income	Property Taxes	% of Income	Gross Income	Property Taxes	% of Income	Gross Income	Property Taxes	% of Income
2017	\$ 513,242.47	\$ 107,137.83	21%	\$ 828,262.78	\$ 100,277.80	12%	\$ 254,965.05	\$ 16,015.00	6%
2018	\$ 508,803.15	\$ 124,299.91	24%	\$ 840,753.14	\$ 100,251.56	12%	\$ 394,339.68	\$ 21,464.00	5%
2019	\$ 632,859.77	\$ 152,022.55	24%	\$ 872,307.57	\$ 98,748.23	11%	\$ 531,022.93	\$ 25,958.00	5%
2020	\$ 722,397.81	\$ 203,713.98	28%	\$ 910,690.47	\$ 102,785.08	11%	\$ 699,774.90	\$ 39,316.00	6%
2021	\$ 813,928.57	\$ 208,718.23	26%	\$ 1,117,010.17	\$ 98,602.39	9%	\$ 856,044.63	\$ 41,365.00	5%
2022	\$ 898,286.24	\$ 211,616.56	24%	\$ 1,287,121.79	\$ 95,626.96	7%	\$ 1,215,938.69	\$ 74,701.00	6%
Grand Totals & Average %	\$ 4,089,518.01	\$ 1,007,509.06	24%	\$ 5,856,145.92	\$ 596,292.02	10%	\$ 3,952,085.88	\$ 218,819.00	6%