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memo

December 11, 2024

To: Legislative Budget Committee
 From: Dr. Frank Harwood, Deputy Commissioner
 Gabrielle Hull, Legislative Coordinator
 Re: School District Bond Issuance

Recent Bond Elections

Attached is the report required to be submitted annually to the Legislature regarding school district elections held on or after July 1, 2016, to approve the issuance of general obligation bonds and the amount of payments school districts were approved to receive from the school district capital improvements fund pursuant to K.S.A. 72-5462.

Outstanding Bond Amount for All School Districts

In FY 2024, school districts had a cumulative outstanding bond and interest principal of \$6.7 billion.

Bond Election Date	Number of Districts Receiving State Aid	State Aid
Prior to July 1, 2015	98	\$178,421,883
On or after July 1, 2015	26	\$9,649,378
Total	124	\$188,071,261

For bonds with elections prior to July 1, 2015, 189 districts were eligible for Capital Improvement State Aid with an average state aid ratio of 31%. Under current law, 84 school districts are eligible to receive Capital Improvement State Aid with an average state aid ratio of 5%.

For more information, contact:

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January 1, 2025

TO: Senator Ty Masterson, President of the Senate
Senator Dinah Sykes, Senate Minority Leader
Representative Dan Hawkins, Speaker of the House
Representative Brandon Woodard, House Minority Leader

FROM: Frank Harwood, Deputy Commissioner
Gabrielle Hull, Legislative Coordinator

SUBJECT: K.S.A. 72-5462(f) – Capital Improvement State Aid

K.S.A. 72-5462(f) provides the following in section 7:

“(f) On or before the first day of the legislative session in 2017, and each year thereafter, the state board of education shall prepare and submit a report to the legislature that includes information on school district elections held on or after July 1, 2016, to approve the issuance of general obligation bonds and the amount of payments school districts were approved to receive from the school district capital improvement fund pursuant to subsection (b)(4)(C).”

In accordance with the requirements of this bill, attached is a table which provides information on capital improvement state aid requests since July 1, 2016.

For more information, contact:

Gabrielle Hull
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(785) 296-7840
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K.S.A 72-5462(f) - Capital Improvement State Aid Report

This report "includes information on school district elections held on or after July 1, 2016, to approve the issuance of general obligation bonds and the amount of payments school districts were approved to receive from the school district capital improvement fund pursuant to subsection (b)(4)(C)."

Jan. 3, 2025

2024-2025 Est. State Aid Paid

2016-17 Successful Bond Elections								
USD no.	USD name	Date of Election	Number of Votes Yes-No	Amt of Bonds Approved by Voters	2024-2025 Amount of Bonds Issued	2024-2025 Est. Bond & Interest payments	Est. State Aid Ratio	2024-2025 Estimated State Aid paid
204	Bonner Springs	5/2/2017	1,833 - 527	\$39,350,000	\$0	\$2,329,969	0%	\$0
230	Spring Hill	9/8/2016	2,878 - 1,110	\$82,400,000	\$0	\$3,512,871	0%	\$0
250	Pittsburg	3/14/2017	1,542 - 641	\$31,000,000	\$0	\$2,797,094	18%	\$503,477
252	Southern Lyon	5/16/2017	471 - 173	\$14,000,000	\$0	\$1,004,054	0%	\$0
264	Clearwater	4/25/2017	460 - 419	\$15,820,000	\$0	\$1,465,650	0%	\$0
265	Goddard	4/25/2017	1,766 - 780	\$52,000,000	\$0	\$2,574,950	6%	\$154,497
284	Chase County	11/8/2016	716 - 607	\$12,000,000	\$0	\$1,027,038	0%	\$0
310	Fairfield	11/8/2016	653 - 359	\$5,895,000	\$0	\$422,238	0%	\$0
320	Wamego	11/8/2016	2,204 - 1,042	\$20,000,000	\$0	\$973,200	0%	\$0
385	Andover	5/9/2017	2,412 - 815	\$188,605,000	\$0	\$16,075,633	3%	\$482,269
497	Lawrence	5/2/2017	14,300 - 4,998	\$87,000,000	\$0	\$5,499,000	0%	\$0
500	Kansas City	11/8/2016	23,053 - 6,289	\$235,000,000	\$0	\$15,226,181	20%	\$3,045,236
	Total State Aid							\$4,185,479

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Jan. 3, 2025

2024-2025 Est. State Aid Paid

2017-18 Successful Bond Elections								
USD no.	USD name	Date of Election	Number of Votes Yes-No	Amt of Bonds Approved by Voters	2024-2025 Amount of Bonds Issued	2024-2025 Est. Bond & Interest payments	Est. State Aid Ratio	2024-2025 Estimated State Aid paid
109	Republic County	12/12/2017	964 - 684	\$16,500,000	\$0	\$908,700	0%	\$0
203	Piper	2/20/2018	1,532 - 676	\$35,000,000	\$0	\$4,760,662	0%	\$0
232	De Soto	5/1/2018	5,037 - 1,908	\$85,000,000	\$0	\$6,203,888	0%	\$0
260	Derby	2/20/2018	1,698 - 1,484	\$114,020,000	\$0	\$5,834,828	0%	\$0
287	West Franklin	4/17/2018	434 - 380	\$13,000,000	\$0	\$730,204	0%	\$0
306	SE Saline	4/1/2018	715 - 438	\$5,620,000	\$0	\$568,425	0%	\$0
323	Rock Creek	11/7/2017	721 - 496	\$30,630,000	\$0	\$1,389,281	7%	\$97,250
363	Holcomb	11/7/2017	272 - 163	\$4,040,000	\$0	\$346,700	0%	\$0
384	Blue Valley-Randolph	11/7/2017	247 - 185	\$4,100,000	\$0	\$273,112	0%	\$0
394	Rose Hill	11/7/2017	591 - 292	\$10,255,000	\$0	\$368,500	10%	\$36,850
436	Caney Valley	11/7/2017	256 - 84	\$4,000,000	\$0	\$476,145	0%	\$0
453	Leavenworth	6/15/2018	2,670 - 1,956	\$36,760,000	\$0	\$2,533,335	0%	\$0
466	Scott County	11/7/2017	758 - 719	\$25,000,000	\$0	\$1,810,883	0%	\$0
475	Geary County	11/7/2017	1,825 - 1,455	\$105,000,000	\$0	\$4,926,306	39%	\$1,921,259
	Total State Aid							\$2,055,359

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Jan. 3, 2025

2024-2025 Est. State Aid Paid

2018-19 Successful Bond Elections								
USD no.	USD name	Date of Election	Number of Votes Yes-No	Amt of Bonds Approved by Voters	2024-2025 Amount of Bonds Issued	2024-2025 Est. Bond & Interest payments	Est. State Aid Ratio	2024-2025 Estimated State Aid paid
202	Turner	1/29/2019	1,777 - 656	\$44,000,000	\$0	\$4,664,143	17%	\$792,904
206	Remington	3/5/2019	552 - 532	\$9,975,000	\$0	\$457,900	0%	\$0
230	Spring Hill	9/6/2018	2,080 - 1,533	\$72,000,000	\$0	\$4,400,850	0%	\$0
257	Iola	4/2/2019	1,212 - 669	\$35,085,000	\$0	\$1,821,007	16%	\$291,361
267	Renwick	4/2/2019	907 - 416	\$28,000,000	\$0	\$1,467,775	0%	\$0
358	Oxford	11/6/2018	456 - 230	\$6,000,000	\$0	\$384,242	21%	\$80,691
383	Manhattan	11/6/2018	10,088 - 5,963	\$129,500,000	\$0	\$5,808,913	0%	\$0
423	Moundridge	2/26/2019	642 - 347	\$14,885,000	\$0	\$1,017,000	0%	\$0
458	Basehor-Linwood	9/6/2018	2,591 - 1,284	\$51,560,000	\$0	\$2,541,635	0%	\$0
477	Ingalls	11/6/2018	197 - 87	\$1,500,000	\$0	\$136,038	0%	\$0
	Total State Aid							\$1,164,956

