

KANSAS OFFICE *of*  
**REVISOR *of* STATUTES**

LEGISLATURE *of* THE STATE *of* KANSAS  
*Legislative Attorneys transforming ideas into legislation.*

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**MEMORANDUM**

To: House Committee on Insurance  
From: Office of Revisor of Statutes  
Date: March 1, 2023  
Subject: Bill Brief, SB 25

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SB 25 amends K.S.A. 40-246c, pertaining to the premium tax assessed on surplus lines insurance.

Under current law, on March 1 of each year, each licensed agent is required to collect and pay a 6% premium tax on the total gross premiums charged, less any return premiums for the previous calendar year on surplus lines insurance transacted during the previous calendar year.

SB 25 would amend the premium tax rate to 3%, commencing with the taxable year beginning January 1, 2024.

In committee the Senate Committee on Financial Institutions and Insurance amended the premium tax from 3% to 4%. The Senate Committee of the Whole made a technical amendment to make a corresponding change in the bill's title. The bill was ultimately passed unanimously by the Senate Committee of the Whole on February 9, 2023.