

SESSION OF 2009

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2319

As Amended by House Committee on
Taxation

Brief*

HB 2319, as amended, would add certain requirements to the list of factors required to be considered in the determination of fair market value for property tax purposes. Specifically, county appraisers would be required to take into account when determining the productivity of property the extent to which various rental and other restrictions have been imposed by state, federal and local governing bodies, including those restrictions associated with the rental or lease of such property to low-income individuals pursuant to section 42 of the federal Internal Revenue Code.

Background

The House Committee amendments are technical.

Proponents included the Kansas Housing Resource Corporation and various local housing groups.

A fiscal note provided by the Department of Revenue indicated that the bill would not be expected to have any significant impact on state property tax revenues.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>