

SESSION OF 2007

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2106

As Recommended by House Committee on
Insurance and Financial Institutions

Brief*

HB 2106 would amend the current filing requirements for the payment of taxes and fees by insurance companies that conduct business in Kansas with the Insurance Commissioner. Specifically, the bill would remove the following terms from the filing requirements law: "verified by affidavits," "verified by oath," and "under oath." The bill would provide, instead, that the filings be "generated by or at the direction of company officers under penalty of KSA 21-3711." KSA 21-3711 includes the crime of making false information.

Background

HB 2106 was requested by the Insurance Commissioner whose representative indicated that the bill would simplify the current electronic filing process employed by the Department under the current statutes. With the bill, clicking "submit online" by a known user (registered with the Department) would be the sole requirement for submission of filing.

The fiscal note prepared by the Division of the Budget indicates that passage of the bill would help to facilitate the Insurance Commissioner's objectives for electronic filing of paperwork that insurance companies must submit to the agency. The current process of accepting filings involves physical mailing or scanning a facsimile of oaths and affidavits. The passage of this bill, the fiscal note continues, may result in less paperwork and associated administrative costs for both the Office of Insurance Commissioner and insurance companies. The total savings, however, could not be estimated.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>