

SESSION OF 2006

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2856

As Amended by Senate Committee on
Commerce

Brief*

HB 2856, as amended, would remove until July 1, 2008, the restriction on the Secretary of Commerce to offer incentives for major project investments, which are defined as business costs, including, but not limited to, relocation expenses, building and equipment purchases, labor recruitment, and job retention under the Investment in Major Projects and Comprehensive Training (IMPACT) program. Under current law, this provision was to end July 1, 2006 and return to a maximum of 20 percent of the total program revenue available for such investments.

In addition, the bill would add the responsibility to promote and evaluate workforce development to the legislative economic development committees.

Background

The Secretary of the Department of Revenue requested the bill and representatives of the Department of Commerce and the Overland Park Chamber of Commerce appeared as proponents for the bill. This waiving of the 20 percent was first enacted in 2005 HB 2448. The original bill provided for a one-year waiving of the requirement.

The Senate Committee amended the bill by adding the responsibility to promote and evaluate workforce development to the legislative economic development committees.

The fiscal note states that the Department of Commerce and Department Revenue indicate that enactment of this bill would have no fiscal effect.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>