SESSION OF 2005

SUPPLEMENTAL NOTE ON SENATE BILL NO. 304

As Amended by House Committee of the Whole

Brief*

SB 304, as amended, would add a hall of fame, museum, or tourist destination, as determined by the Secretary of Commerce, to the list of items for which the Kansas Development Finance Authority is authorized to issue bonds. The authorization to issue the hall of fame, museum, or tourist destination bonds would expire on December 31, 2007.

Background

The bill was introduced by the Committee on Federal and State Affairs and referred to the Committee on Commerce. The Committee made technical amendments to the bill. Proponents on the bill included representatives of the Kansas Speedway Corporation and the Kansas Department of Commerce. No opponents appeared on the bill

The House Committee on Economic Development made clarifying technical amendments to the bill. Proponents for the bill included representatives of the Kansas Speedway Corporation and NASCAR Hall of Fame at Kansas City, Inc. Opponents for the bill included Representative Bonnie Sharp and three Wyandotte County citizens.

The House Committee of the Whole added an expiration date for the authority to issue the hall of fame, museum, or tourist destination bonds.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org