

SESSION OF 2005

**SUPPLEMENTAL NOTE ON SENATE BILL NO. 126**

As Amended by House Committee on  
Taxation

**Brief\***

SB 126, as amended, would authorize county appraisers to amend the current year's property tax appraisal rolls up to October 31 when a final determination on property valuation appeals has been made for the prior tax year. Under current law, appraisers are unable to amend a current year's appraisal rolls to reflect final adjustments of a prior year's valuation after June 15.

The bill also would authorize a property owner whose tax escrow agent pays the first-half taxes on or before December 20 to file a protest on or prior to January 31 of the next year. Currently, a property owner whose taxes are paid by an escrow agent may file a protest up to January 31 only if their escrow agent has paid the entire year's taxes on or before December 20.

The bill also would provide a property tax exemption beginning in tax year 2005 for buildings constructed at state educational institutions under the supervision of the Board of Regents when such buildings are owned by municipalities and operated by a not-for-profit entity for the purpose of strategic technology acquisition and commercialization. The exemption also would apply to personal property located in any such buildings.

**Background**

Proponents included the Kansas County Appraisers Association and the Property Valuation Division.

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\*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

The Senate Committee amendments were technical in nature.

The House Committee amended the bill to include the exemption for certain buildings and personal property at state educational institutions at the suggestion of Representative Carlin, who said that the exemption would be helpful for a bioscience facility being constructed in Manhattan.