

SESSION OF 2004

**SUPPLEMENTAL NOTE ON
HOUSE CONCURRENT RESOLUTION NO. 5031**

As Recommended by House Committee on
Taxation

Brief*

HCR 5031 would, if adopted by voters in November, amend the *Kansas Constitution* to authorize the Legislature to provide by law for limitations on annual increases in the appraised valuation of residential real property.

Background

All residential real property is currently valued based upon its fair market value. HCR 5031 would authorize the Legislature, beginning in 2005, to provide for a statutory deviation from that methodology. Since the proposed constitutional amendment does not provide for an immediate self-executing change in valuation growth, there is no fiscal impact associated directly with its adoption.

Proponents included Representative Gatewood, two conferees from Cherokee County, and the Kansas Taxpayers' Network. Opponents included the Kansas Association of Counties, the League of Kansas Municipalities, and the Kansas National Education Association.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>