

SESSION OF 2004

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2921

As Amended by House Committee on
Taxation

Brief*

HB 2921, as amended, would provide that the property tax exemption for household goods and personal effects would be extended to such items used in the home for "bed and breakfast home purposes" as defined in KSA 79-1439.

KSA 79-1439 would be amended to clarify that residential real property used for bed and breakfast home purposes would be eligible for the 11.5 assessment rate applicable to other residential property. A bed and breakfast home would be defined to include residences with five or fewer bedrooms available for overnight guests who stay for not more than 28 consecutive days and for which there is compliance with all zoning and other ordinances or laws pertaining to facilities which lodge and feed guests.

Background

The bill would be expected to have a fiscal note to the state to the extent that property tax receipts to state funds would be reduced attributable to the exemption and reclassification of certain bed and breakfast property. The Department of Revenue indicated that this fiscal impact was not expected to be significant.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>