

SESSION OF 2004

SUPPLEMENTAL NOTE ON SENATE BILL NO. 408

As Amended by Senate Committee on
Commerce

Brief*

SB 408, as amended, would increase the minimum for requiring a bond to bid on construction, repair and renovation of public buildings from \$40,000 to \$100,000.

Background

The City of Wichita, as the only conferee, spoke in favor of the bill. The original bill would have allowed a municipality to pass a resolution declaring that it wishes to exempt itself from requiring a bond on bids.

The fiscal note indicates that the passage of this bill would have no fiscal effect on the state. The League of Kansas Municipalities states that making bond requirement more flexible could encourage competition for contracts in those municipalities which opt to exempt themselves from the bonding requirement, thereby reducing costs.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>