

SESSION OF 2004

SUPPLEMENTAL NOTE ON SENATE BILL NO. 394

As Amended by House Committee on
Economic Development

Brief*

SB 394 amends the Kansas Investments in Major Projects and Comprehensive Training Act to allow the Secretary of the Department of Commerce to make direct investments in educational and related workforce development institutions. The bill also increases the Secretary's ability to invest in capital requirements of major facility expansions from 10.0 percent to 20.0 percent of IMPACT funds.

Background

The bill is part of the Governor's economic development package and proponents of the bill included representatives from the Kansas Department of Commerce, the Kansas Technical Training Initiative (KTTI) of Wichita, and the Kansas Board of Regents.

The Senate Committee made technical changes to the bill that were requested by the Kansas Department of Commerce to clarify language.

The House Committee amended the bill to change the definition of program costs by increasing the limit for direct investments related to workforce training and development from 10 percent to 15 percent.

The fiscal note indicates that the passage of this bill would have a negligible effect on the Department of Commerce.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>