

CHAPTER 71

Substitute for HOUSE BILL No. 2505

AN ACT concerning title insurance; pertaining to unearned premium reserves; amending K.S.A. 40-234c and repealing the existing section.

*Be it enacted by the Legislature of the State of Kansas:*

Section 1. K.S.A. 40-234c is hereby amended to read as follows: 40-234c. The unearned premium reserve of a title insurance company not organized under the laws of the state of Kansas transacting business in this state shall be computed as prescribed or permitted by the laws of the insurer's domicile: ~~Provided, however, That in any event, said title insurance company shall maintain unearned premium reserves in an amount not less than the reserves which would be required of a domestic title insurance company.~~

Sec. 2. K.S.A. 40-234c is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.

Approved April 9, 2008.

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