

CHAPTER 28

SENATE BILL No. 76

AN ACT relating to the probate code; concerning the transfer of certain personal property; amending K.S.A. 59-1507b and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 59-1507b is hereby amended to read as follows: 59-1507b. When a resident of the state dies, whether testate or intestate, if the total assets of the estate of the decedent subject to probate do not exceed \$20,000 in value, any personal property ~~in the form of moneys, stock, evidence of indebtedness, interest or right of whatever nature~~ transferable to the decedent's estate by any ~~corporation~~ *entity* or person shall be transferred to the successor or successors of the decedent, if entitled thereto by will or by intestate succession, without having been granted letters of administration or letters testamentary, upon such successor's or successors' furnishing the ~~corporation~~ *entity* or person with an affidavit showing entitlement thereto. Transfer of such personal property to the successor or successors shall be deemed to be a transfer to the personal representative of the decedent, and the receipt of the successor or successors shall constitute a full discharge and release from any further claim for such transfer to the same extent as if the transfer had been made to an executor or administrator of the decedent's estate. The affidavit required herein shall be deemed sufficient if in substantial compliance with the form set forth by the judicial council.

Sec. 2. K.S.A. 59-1507b is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.

Approved March 22, 2007.
