

MINUTES OF THE HOUSE COMMERCE & ECONOMIC DEVELOPMENT COMMITTEE

The meeting was called to order by Chairperson Anthony R. Brown, at 1:35 p.m. on January 25, 2011, in Room 785 of the Docking State Office Building.

All members were present.

Committee staff present:

Renae Jefferies, Office of the Revisor of Statutes
Ken Wilke, Office of the Revisor of Statutes
Reed Holwegner, Kansas Legislative Research Department
Raney Gilliland, Kansas Legislative Research Department
Joyce Bishop, Committee Assistant

Conferees appearing before the Committee:

Pat George, Acting Secretary of Commerce
Kevin Carr, President, Kansas Technology Enterprise Corporation (KTEC)

Others attending:

See attached list.

Chairperson Brown asked for introduction of bills.

Representative Billinger moved, seconded by Representative Kerschen that legislation be introduced concerning misclassification. The motion passed on a voice vote.

Chairperson Brown called to order the hearing on **HB 2054, abolishing KTEC: transferring duties to department of commerce and board of regents.**

Ken Wilke gave the Revisor's overview regarding the bill.

Acting Secretary of Commerce, Pat George, presented testimony in support of the bill (Attachment 1).

No other proponents being present, Chairperson Brown asked for presentations by opponents of the bill.

Kevin Carr, President of the Kansas Technology Enterprise Corporation (KTEC), presented testimony in opposition to the bill (Attachment 2).

Angela Kreps asked to testify before the committee as an unscheduled opponent without written testimony. Chairperson Brown allowed her to testify with the condition that written testimony would be provided to the committee secretary the next day (Attachment 3).

Chairperson Brown closed the hearing on **HB 2054**.

Chairperson Brown asked for additional introduction of bills.

Representative KleeB moved, seconded by Representative Scapa, that conceptual legislation be introduced concerning paycheck protection. The motion passed on a voice vote.

The meeting adjourned at 3:15pm.

HOUSE COMMERCE & ECONOMIC DEVELOPMENT COMMITTEE

1:30pm,

Room 785, Docking State Office Building

GUEST LIST

DATE: January 25, 2010

NAME	REPRESENTING
Joseph Lawton	Legislative Post Audit
Rachel Hack	SITAKS
Larry R Bazz	LKM
Jeff Bollenboe	Polsinger /i/ Shaght
Shirley Hume	KVC
Kasey Kleck	Bright & Corporate
Bernie Koch	Ks. Economic Progress Council
Jennifer Bruning	OP Chamber
Ron Secker	KS BIO
Lindsay Thornton	Kansas Bioscience Authority
Mike Reiser	Jacks Bruder
Nora Lockton	GKC Chamber
Melissa Ward	Min Law Firm
Leslie Kaufman	Ks Co-op Council
Angela Kreps	Kansas Bio
Carol East	802
Mark Rude	SWKS GMD3
Ed Jaskinia	THE ASSOCIATION OF LANDLORDS OF KANSAS

Miss Malyn

Walter C. C. & Co. 1

NAME	REPRESENTING
SEAN MILLER	CAPROL STRATEGIES
Carl Harris	Carl Harris Co / KBIA
Jonny Zimbeldum	Zimbeldum Const / KBIA
LARRY HIGGINS	WICKITA NATL BUILDERS ASSOCIATION DAYTONA SYSTEMS, INC
Bernie Hentzen	Hentzen Contractors, Inc. KBIA
GARY JESKIE	JESKIE CONST LLC
JEFF W. WIENS	PORE CONST
Bret D LYNOWILER	Star Lumber Co.
Deby [unclear]	Kansas [unclear]
Wendy [unclear]	SCOTTS
Cheryl Jones-Vivner	GKC LISC
RYAN G. McDONALD	KBIA
Ron Hageman	KBIA
Kelly Navinsky-Wenzel	Kearney & Assoc.
Patrick Dunn	KCK Firefighters Assoc
Eugene Hummer	KBIA
Melissa Wagemann	KAC
Todd Olson	KBIA
Mike Flory	KBIA
Daryl Bixby	KBIA
Jonny Cohen	KBIA THBA



Pat George, Acting Secretary

Department of Commerce

Sam Brownback, Governor

**Testimony on House Bill 2054
to
The House Committee on Commerce and Economic Development
by Acting Secretary Pat George
Kansas Department of Commerce
January 25, 2010**

Thank you for the opportunity to appear before you today to discuss House Bill 2054, which relates to Kansas Technology Enterprise Corporation.

The bill would abolish the existing Kansas Technology Enterprise Corporation (KTEC) and transfer all powers, duties, and functions to the Kansas Department of Commerce (Commerce) except for certain functions specifically transferred to the Kansas Board of Regents.

- Commerce would be the successor to all powers, duties, and functions of KTEC transferred to it under New Section 2.
- All balances for all funds and liabilities of KTEC would be transferred to Commerce.
- All officers and employees of KTEC, who in the opinion of the Secretary of Commerce are necessary to perform the duties, powers, and functions transferred to Commerce would transfer to Commerce.
- Commerce would also succeed to all property, property rights, and records pertaining to the powers, duties, and functions of KTEC transferred to Commerce pursuant to New Section 2.

Under my proposed technical amendment, which clarifies that the Centers of Excellence would also transfer to Commerce, HB 2054 would transfer the following to Commerce:

Research Programs.

University Centers of Excellence. These include:

- National Institute for Aviation Research (NIAR) at Wichita State University. Supports the Kansas Aviation/Aerospace industry through research, product development, training, and testing.

- Advanced Manufacturing Institute (AMI) at Kansas State University. Supports small companies, entrepreneurs, and researchers in the development and delivery of new products and technologies. Services include engineering and product design assistance; process improvement and technology improvement and commercialization.
- Information in Health Communication Technology Center (ITTC) at the University of Kansas. Advances knowledge and innovation in the areas of computing, sensors, and communication.
- Kansas Polymer Research Center (KPRC) at Pittsburg State University Sports Technology and Product Development in Polymers Plastics and Wood. Provides technical assistance in research facilities for the design, development, and testing of prototypes, products and processing methods.

Business Assistance Programs.

- Entrepreneurial Centers (Incubators) are Kansas funded corporations designed to assist emerging companies and commercialize new technologies. The Entrepreneurial Centers and their locations are as follows: ECJC-Kansas City Metro; LRTC-Lawrence; KUCTC-Lawrence; QUEST-Hutchinson; NISTAC-Manhattan; ATC-Pittsburg; WTC-Wichita.
- Mid America Manufacturing Technology Center (MAMTC) provides engineering and technological assistance to small or medium sized companies to help them update and improve processes, skills, and technologies to improve their efficiency. They offer three types of services: one-on-one client consultations/assessments; educational seminars/classes; and demos, testing prototype development.

Direct Investment and Other Programs.

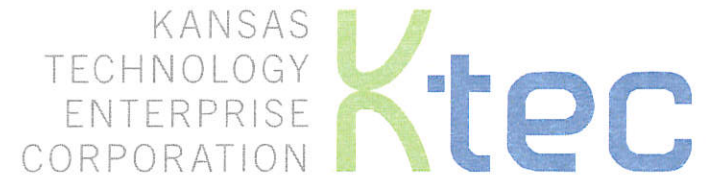
- KTEC Investments is a direct investment program where equity investments are made in promising "technology companies."
- Angel Tax Credits provide a state tax credit available to investors and companies certified as meeting certain qualifications. This pool of tax credits has been managed by KTEC and typically investments have gone for investment in companies already in the KTEC work folio.
- KTEC Pipeline is an initiative to develop a homegrown supply of technology entrepreneurs through an intense mentoring, counseling, and technology assistance network that can enhance the entrepreneurial company's chances for success. There are nine such promising entrepreneurs selected annually to be part of the program which provides the selected entrepreneurs a stipend during the year they are in the program.

HB 2054 would transfer to the Kansas Board of Regents (1) all powers, duties, and functions relating to the Strategic Technology and Research (STAR) funds; and (2) all powers, duties, and functions relating to the Experimental Program to Stimulate Competitive Research (EPSCoR).

- The STAR program involves grants from the EDIF to Regents university's researchers for research in strategic technology segments that provide commercialization opportunities.
- The EPSCoR program provides a state match for federal research funds for states that lag in federal research dollars.

Thank you for the opportunity to discuss HB 2054 and proposed technical amendment. I would be happy to stand for any questions.

KANSAS
TECHNOLOGY
ENTERPRISE
CORPORATION



House Commerce & Economic
Development Committee
Date: 01/25/2011
Attachment #: 2-1

House Commerce and Economic Development Committee

Kevin Carr, CEO
January 25, 2011

Innovation/Entrepreneurism Key to Economic Growth

“The central goal of economic policy should be to spur higher productivity and greater innovation.”

- High-growth firms (less than 1% of all companies) generate **40%** of new jobs in any given year

Rob Atkinson, Founder and President of the Information Technology and Innovation Foundation, a Washington DC-based policy think tank and author of *Economic Doctrines and Policy Differences: Has the Washington Policy Debate Been Asking the Wrong Questions?*, September 2008

KTEC: Good News for Kansas

KTEC is a counterforce in today's downturn economy

- Demonstrated results
 - High-growth companies
 - National, global sales generating revenue from outside the state
 - Spin-off business for other Kansas companies
 - High paying jobs
 - Expanding tax base
 - Retaining talent
- Uniquely positioned to foster innovation, entrepreneurship
- Uniquely positioned to commercialize research, new technologies
- Uniquely positioned to create level playing field for Kansas entrepreneurs
- National credibility

KTEC: Good News for Kansas

KTEC is a counterforce in today's downturn economy

KTEC-assisted companies create jobs

- FY 09 – **42%** of KTEC companies created new jobs as compared to 8% national average
- FY 07 – FY 10 KTEC companies created **2,043 new jobs** and saved **1,620 existing jobs**

"It is clear that young companies and the entrepreneurs that create them are the engines of job creation and eventual economic recovery." The Kauffman Foundation, March 2010

Leveling the Playing Field for Kansas Entrepreneurs

KTEC knows how to level the playing field for Kansas entrepreneurs

- Technical resources to move raw technology toward marketable products
- Access to risk capital
- Help entrepreneurs match technologies to market needs
- National network of mentors, professionals
- Exposure to national, global markets

"It's all about the network at the end of the day. If you're an entrepreneur in Kansas, it's just that much harder. That's why making these national connections is a huge, huge head start for these Kansas companies." Gerald Brady, Silicon Valley Bank's Venture Capital Group

"Think about an ecosystem like the Silicon Valley. It takes time. Kansas entrepreneurs who are successful will reinvest in their communities. It's not going to happen over night, but it WILL happen." Chris Shipley, Guidewire Group, San Francisco

KTEC: A Catalyst for Innovation/Entrepreneurism

High-tech companies generate wealth, retain talent

KTEC-assisted companies create wealth for Kansas

- FY 07 – FY 10 KTEC companies generated **\$1.15 billion** in sales revenue
- Rhythm Engineering – **\$224,000 to \$7.5 million** in less than 5 years
- Innovadex – **\$5 million to \$10 million** in 1 year
- Xenometrics – **\$3.9 million to \$13.2 million** in 3 years
- Rush Tracking – **\$2.5 million to \$5.6 million** in 1 year

"We know for a fact that scalable companies are the ones that make a disproportionate contribution to economic growth and wealth creation." Bo Fishback, Vice President, The Kauffman Foundation, 2010

Kansas Technology Enterprise Corporation is an entity of the State of Kansas.

KTEC: A Catalyst for Innovation/Entrepreneurism

High-tech companies generate wealth, retain talent

 **KTEC-assisted companies create jobs, retain talent**

- FY 07 – FY 10 KTEC companies generated **2,043** new jobs
- Rhythm Engineering – **700%** increase in 5 years
- Xenometrics – **350%** increase in 4 years
- MoJack – **350%** increase in 1 year

“Small businesses and entrepreneurs are the engines of growth. It’s very important to realize that’s where ALL new growth comes from.” Cliff Reeves, Microsoft, Silicon Valley

KTEC's Unique Role in Innovation

KTEC exists to support innovation and entrepreneurs

- **Unique focus** on innovation, entrepreneurism
- Cohesiveness, **integration** of resources and services essential to vibrant innovation ecosystem
- **Demonstrated success** in identifying and cultivating high-potential, scalable emerging technologies and promising young companies
- Well established **credibility**, both in Kansas and nationally, with private sector, investors, entrepreneurs, trade associations and federal agencies

KTEC's Unique Role in Innovation

Structure matters

- The KTEC model as originally envisioned is **solid**
- KTEC serves a **specific role** in economic development that other state agencies do not
- KTEC **solidifies the statewide network** of resources and support for entrepreneurs, high-growth companies
- KTEC has the **experience and expertise** required to fundamentally understand and respond to needs of young companies and promising entrepreneurs

"KTEC is a viable entity to the state of Kansas and needs to remain a stand-alone state agency." Special 13-member Bipartisan Legislative Committee on Kansas Technology Enterprise Corporation, December 2009

Kansas Technology Enterprise Corporation is an entity of the State of Kansas.

KTEC's Unique Role in Innovation

Structure matters

- 20-member board of directors provides:
 - Legislative oversight, direction
 - Long-term focus
 - Decision making on investments, grants
 - Private sector involvement
 - University input
 - Transparency
- Why a board of directors as compared to an advisory board:
 - Balance between executive, legislative, academic and private sector
 - Bridge between public sector and private sector resources
 - Credibility with entrepreneurial community, angel investors, private sector providers

KTEC's Unique Role in Innovation

Structure matters

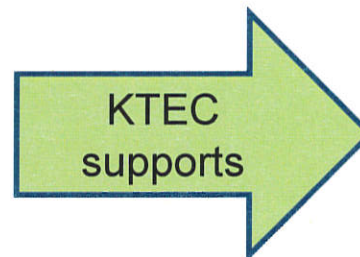
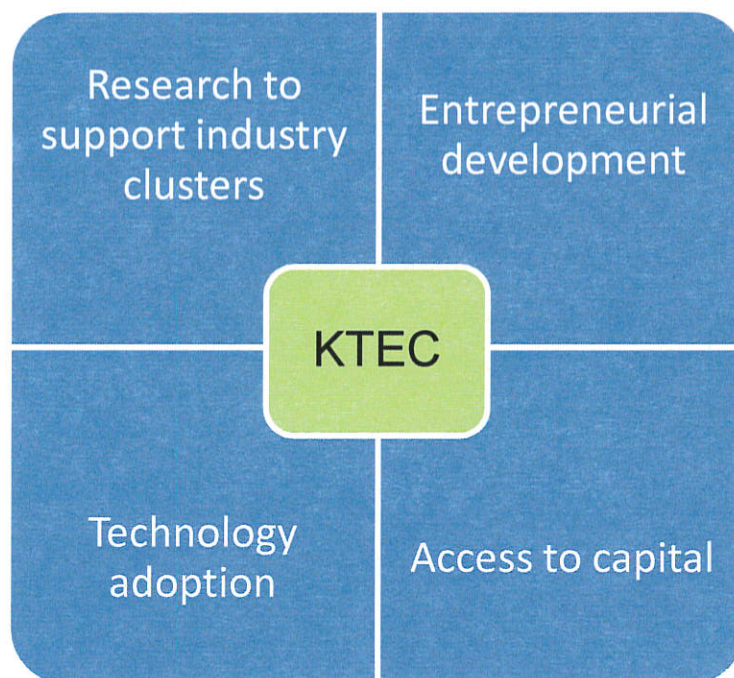
- 143 private sector, economic development experts from across the state, actively engaged in the KTEC network
- National network of industry experts, mentors with wealth of expertise to strengthen Kansas' efforts
- Environment that attracts venture capital, including 109 out-of-state investors in FY 10

Kansas' Investment in Innovation

How does Kansas compare?

- Oklahoma – OCAST (KTEC counterpart)
 - Proposed merger with Dept. of Commerce in 2010
 - Legislature decided to leave as stand-alone agency
 - *Stand-alone structure and benefits to innovation, job creation outweighed consolidation savings*
 - \$19.15 million in FY 11
- Arkansas
 - Proposed \$17.4 million
- Minnesota
 - Proposed \$20 million for the next two years

KTEC: A Catalyst for Innovation-Based Economic Development



- Information technology
- Aircraft design & safety
- Advanced materials
- Precision manufacturing
- Clean tech – all energy & environmental technologies

Kansas' Return on Investment in KTEC – FY 2010

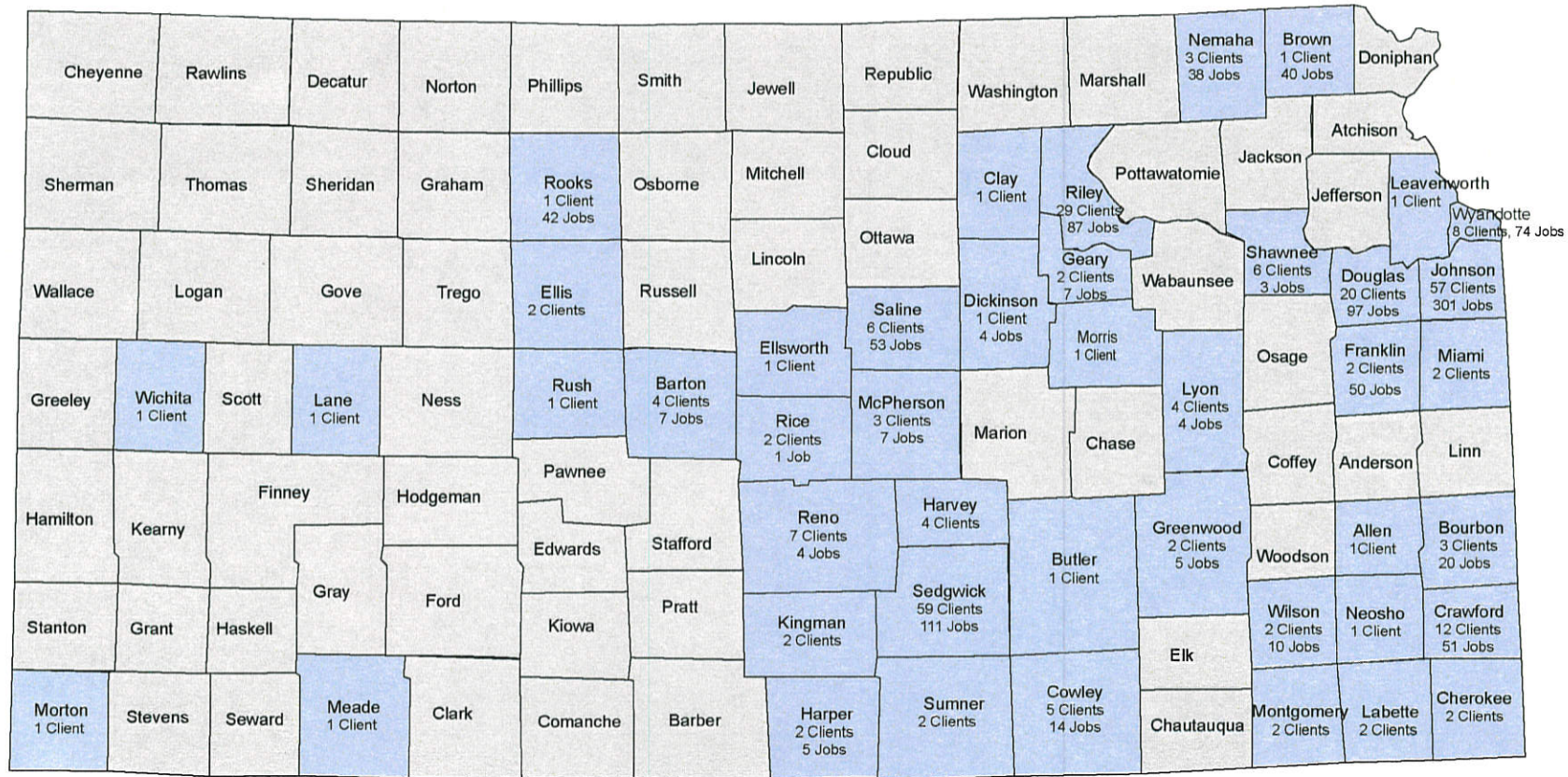
- Helped Kansas companies create and retain **1,035** technology jobs with estimated annual salaries:
 - **\$50,000** in manufacturing
 - **\$70,000** in technology
- Produced **\$432.5** million in new revenues
- Helped young companies raise **\$66.7** million in private equity investment
- Helped Centers of Excellence and other university-based programs attract **\$123.5** million in federal funding
- Generated an estimated **\$3.36** in state tax revenue back to state's general fund for each **\$1.00** appropriated (\$24.9 million total)

KTEC Impacts – FY 2010

	FY 2007	FY 2008	FY 2009	FY 2010
New Jobs	420	504	501	618
Saved Jobs	366	429	408	417
Startup Companies	17	20	8	7
Sales Revenues (in millions)	\$197.9	\$207.3	\$315.7	\$432.5
Private \$ Leveraged (in millions)	\$43.4	\$46.2	\$56.9	\$33.2
Federal \$ Leveraged (in millions)	\$63.8	\$93.9	\$124.8	\$123.5
Return On Investment (ROI):				
KTEC (\$ to 1) *	0.96	1.00	1.57	3.36
Private \$ Invested in KS vs. KTEC (\$ to 1)	23.11	46.85	126.54	66.78
Federal \$ Invested in KS vs. KTEC (\$ to 1)	8.22	14.19	21.99	35.41
Companies Assisted	258	209	161	271
Counties Impacted	47	39	35	44

In FY 2010, every \$1.00 of state investment returned \$3.36 in taxes back to the state.

KTEC Impact by County – FY 2010



271 Clients

44 Counties

1,035 Jobs

Going Forward

What Kansas gains

- Reduction in operational overhead of \$500,000 as compared to projected savings of \$1.7 million

What Kansas loses

- Elimination of programs that drive innovation, job creation, wealth for state
- Dedicated focus on innovation, entrepreneurship
- Cohesive, integrated network
- Expertise, experience, continuity
- National connections
- Level playing field for Kansas entrepreneurs

KTEC Plays a Critical Role in the Economic Growth Strategy

KTEC's unique focus:

- Assisting small emerging companies
- Leveraging innovation into sustainable growth
- Expanding the state's tax base
- Creating wealth for the state
- Retaining talent

Joyce Bishop

From: Reed Holwegner
Sent: Wednesday, January 26, 2011 9:56 AM
To: Joyce Bishop
Subject: FW: Testimony Before the House Commerce and Economic Development Committee, Tuesday, January 25, 2011, in Docking 785

From: Angela Kreps [mailto:akreps@kansasbio.org]
Sent: Wednesday, January 26, 2011 9:50 AM
To: Anthony Brown; Gene Suellentrop; Mike Slattery; Rick Billinger; Rob Bruchman; Randy Garber; Dennis Hedke; Dan Kerschen; Marvin Kleeb; Reynaldo Mesa; Leslie Osterman; Virgil Peck; Joseph Scapa; Scott Schwab; Caryn Tyson; Gail Finney; Stan Frownfelter; Louis Ruiz; Annie Tietze
Cc: Reed Holwegner
Subject: Testimony Before the House Commerce and Economic Development Committee, Tuesday, January 25, 2011, in Docking 785

House Commerce and Economic Development Committee Testimony – 1:30pm Docking Building, Room 785

*Angela Kreps offers neutral testimony on **House Bill 2054**, as the president of the Kansas Bioscience Organization, KansasBio. KansasBio is a 501(c)(3) industry organization, led by private-sector industry representing 165 members who are bioscience companies, researchers and business leaders. KansasBio's mission is to serve as the voice of the bioscience community in Kansas. In 2007, KansasBio worked with the legislature to form the Kansas Bioscience Caucus, and continues to work with the legislature to provide direct information about the needs of bioscience enterprises and researchers across the state. KansasBio advocates for policies that support growth of the bioscience industry in Kansas.*

Thank you, Chairman Brown, and members of the Committee for the opportunity to provide information about the impact of several state programs. The testimony is provided to provide insight to the committee regarding specific impacts the KTEC agency has had on early stage bioscience companies. While I have not been involved with discussions about the transferring of these duties to another agency, it is certainly my professional opinion that the functions the state is providing to emerging bioscience companies are creating economic value, which I hope to articulate with this testimony.

The essential start-up business functions I am referring to are:

1. **Company formation– by way of Early stage seed capital and proof-of-concept funding**
2. **Capital formation – by way of the Angel Investor Tax Credit**
3. **Business planning and IP protection – by way of the Entrepreneurs in Residence and network of contacts**
4. **Business establishment and infrastructure – by way of the Business Assistance Incubators and contacts**
5. **Mentorship – by way of the Pipeline entrepreneurship program**

There are several companies who come to mind whose experiences might provide insight into how these programs are working to grow companies and provide economic impact to the state:

- **Novita Therapeutics** – This is a new start-up company, whose founders, **Nick Franano** and Bill Whitaker, chose to locate in Kansas because of the entrepreneur network and, specifically, because of the Angel Investor Tax Credit and the early stage investment program by KTEC*. Franano and Whitaker are serial entrepreneurs, who chose to incubate in the Enterprise Center of Johnson County (ECJC is a business assistance incubator supported by KTEC), because of the access to the people, partners, and investors who frequent the incubator. Within their first two years, Novita “graduated” from ECJC, established offices in Kansas City, Kansas, and attracted investment capital beyond their angel tax credit investments. Novita is poised for further growth, and the state played an essential role. Additionally, Nick’s experience has benefitted other companies, as a mentor in the Pipeline program. Nick repeatedly emphasizes the import of establishing, nurturing, and maintaining an

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entrepreneurial network that is well-connected, supported, and engaged. This is exactly what Kansas needs to continue to invest in, so that our state can compete with other entrepreneurial hubs like Boston and San Francisco whose investors and entrepreneurs are so well connected that they regularly syndicate on deals, form new ideas, and grow transformational companies who create thousands of high-paying jobs while delivering life-saving treatments, cures for infectious animal and human diseases, and nutrients to feed, fuel, and heal the world.

*NOTE: it is my understanding that KTEC is providing a full disclosure report regarding the amount and type of funding provided to each of the companies they have assisted.

- **Xenometrics, LLC**, located in Stillwell, Kansas— This non-clinical research firm, founded by entrepreneurs **Alfred Botchway** and Tom Haymaker, has grown to more than 100 employees in a relatively short period of time. Xenometrics received assistance from KTEC's entrepreneur in residence to establish its business plan, and the company is also an ECJC client, benefitting from the business assistance services provided by the center. In his process of scaling the company, Alfred was accepted into the Pipeline program and received mentoring regarding how to successfully expand his company through a strategic acquisition and new financing. Xenometrics is a well-known and respected provider of services to the pharmaceutical and bio-pharmaceutical industries, working with global companies as well as local companies.
- **Olga Koper** is the principal research officer at **NanoScale Corporation** in Manhattan, Kansas. The company is a spin-out company of Kansas State University, who received early stage funding from KTEC and incubated in a KTEC incubator, NISTAC. They graduated from that facility several years ago, and built a new building across the parking lot from NISTAC, where they continue to develop their platform technology which was originally underwritten by the US Department of Defense. Dr Koper also participated in the Pipeline program where she was named "Innovator of the Year," for her work to leverage NanoScale's technology to enter into new areas, such as in human cancer detection. She was able to leverage the network relationships to build an essential link with the National Institutes of Health, who is now investing in the company's research. The company employs researchers from Kansas State, as well as attracting researchers from all across the country to work at NanoScale. Olga is also involved in education outreach, where she shares bioscience and lab safety information with students in elementary, secondary, and higher education.
- **TVAX**, Shawnee Mission, Kansas, is in stage two clinical trials for a brain cancer therapy. The company spun out of the University of Kansas and received assistance from KTEC's entrepreneur in residence as they formed a company. TVAX is now funded by a flock of investors, and is impacting the quality of life of late stage cancer patients who are desperately seeking new therapies to extend their lives.
- A company with a similar story is **CritiTech**, located in Lawrence, Kansas. They also spun out of the University of Kansas with a new cancer drug delivery system that is now in an expanded phase one clinical trial in both Kansas City and Wichita. Several clinical sites are working with this new therapy that targets chemotherapy treatment to the affected area within the patient, increasing the likelihood that the cancer will be killed. CritiTech also received early stage assistance from KTEC, incubated in a network incubator, and is now expanding and growing thanks to the state's support.
- A final example is a relative new-comer to Kansas. Serial entrepreneur **Stuart Jackson** has started several companies in the bioscience industry, specifically targeting autism. He speaks highly of the network aspect of the state's support. He was essentially able to break into the network and quickly make the essential "right contacts" through his selection as an innovator in the Pipeline program. He said he had no idea that there was such a well-positioned network to enable him to connect with mentors, investors, and business partners that will help launch his new companies.

It is my hope that by sharing information about these companies, that our legislature will see the important and dramatic impact that the state is making through its network of services for early stage companies. I cannot emphasize enough, the importance of these programs, which have impacted far more companies that I have been able to share with you today. My hope is that you will see the value of these programs and find a way to insure their continuation, for it is through the growth of small companies and the formation of new companies that we will emerge from this economic crisis. And perhaps more importantly, it is through these emerging companies that the world will be improved -- through new and novel plant science developments, animal health and food safety advances, as well as life-saving therapies and medical devices that will be commercialized by these companies.

With my sincere regards for your commitment to the state of Kansas,

Angela Kreps (Angela can be reached via email at akreps@kansasbio.org)

Kansas Bioscience Initiative	Private Trade Group	Publicly Funded Initiative
		
Website and Contact Information	www.kansasbio.org 8527 Bluejacket Street Lenexa, KS 66214 913.495.4334	www.kansasbioauthority.org 25501 West Valley Parkway, Suite 100 Olathe, KS 66061 913-397-8300
What is the difference between the Kansas Bioscience Organization and the Kansas Bioscience Authority?	The <u>Kansas Bioscience Organization</u> (KansasBio) is an industry organization that serves to educate, advocate, and connect public, private and academic partners within our bioscience industry, spanning human and animal health, as well as plant science, bio-industrial and composite applications, and healthcare IT.	The <u>Kansas Bioscience Authority</u> (KBA) is a \$581-million economic development initiative, created by the Kansas legislature, expanding Kansas' world-class research capacity; helping bioscience startups grow; developing the state's bioscience clusters; and facilitating business expansion and attraction.
Governance	KansasBio is a 501c3 tax exempt organization, governed by a 20-member <u>board of directors</u> comprised of public, private, and academic sector leaders within the bioscience industry.	The KBA is an independent entity of the state, governed by an 11-member <u>board of directors</u> comprised of local and national leaders in technology, science, and business.
Mission	The mission of KansasBio is to encourage and enable the successful attraction, creation, commercialization, and growth of bioscience technologies, products, and services in Kansas. KansasBio educates, advocates, connects, and empowers bioscience growth. KansasBio's scholarship	The mission of the KBA is to make Kansas the best state for bioscience research, development, and commercialization. KBA's investments are intended to make Kansas a national leader in bioscience — creating new jobs. growing the

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fund provides support for higher ed students. The *Simply Science* and other K-12 programs enhance science exposure through hands-on learning.

KansasBio is funded by its members through membership dues, sponsorships, grants and other program income.

economy, advancing scientific knowledge, and improving the quality of life for the citizens of Kansas.

KBA is funded by the State of Kansas.