

MINUTES

JOINT COMMITTEE ON PENSIONS, INVESTMENTS, AND BENEFITS

March 11, 2009
Room 545-N—Statehouse

Members Present

Representative Robert Olson, Chairperson
Senator Steve Morris, Vice-Chairperson
Senator Jay Emler
Senator Laura Kelly
Senator Ruth Teichman
Representative Richard Carlson
Representative Geraldine Flaharty
Representative Terrie Huntington
Representative Margaret Long
Representative Sharon Schwartz

Staff Present

Julian Efird, Kansas Legislative Research Department
Michael Steiner, Kansas Legislative Research Department
Gordon Self, Office of the Revisor of Statutes
Gary Deeter, Committee Secretary

Chairperson Olson called the meeting to order at 4:30 p.m. and asked staff to brief the Committee on the statutory background for the confirmation hearing for the Governor's two nominees for the Kansas Public Retirement System (KPERs) Board of Trustees. Staff explained that the statutory mandate is unique since House members are involved in confirmations, and that normally, only Senators participate in the confirmation of gubernatorial nominations. It was explained that the Governor's nominees for the KPERs Board are interviewed by the Joint Committee, which then makes a recommendation to the Senate Ways and Means Committee, with the latter acting after it has received the Joint Committee's recommendation.

Glenn Deck, KPERs Executive Director, introduced the two current Board members who were nominated by the Governor to serve an additional term: Rachel Lipman Reiber, an attorney with the Martin-Pringle law firm in Kansas City and Wichita, and Michael Braude, who previously served as president of the Kansas City Board of Trade. He noted that Ms. Reiber has served one four-year term on the Board and Mr. Braude has served four terms.

The Chairperson invited the candidates to present information about their backgrounds and willingness to serve on the Board. Ms. Reiber said she received her law degree from the University

of Kansas and worked with several state agencies (the Kansas Attorney General's Office, the Kansas Corporation Commission, and the Federal Energy Regulatory Commission), as well as private industry (Sprint and Everest Telecom). *A motion was offered by Senator Ruth Teichman and seconded by Representative Geraldine Flaharty to recommend Ms. Reiber for the KPERS Board of Trustees. The motion was passed.*

Mr. Braude briefly reviewed his career, saying that he graduated from the University of Missouri, received his MBA from Columbia, and from 1983 until he retired, served as President of the Kansas City Board of Trade. *A motion was made by Senator Steve Morris and seconded by Representative Terrie Huntington to recommend Mr. Braude for the KPERS Board of Trustees. The motion passed.*

The meeting was adjourned.

Prepared by Gary Deeter
Edited by Julian Efirid

Approved by Committee on:

March 16, 2009
(date)