

MINUTES

KANSAS CAPITOL RESTORATION COMMISSION

July 9, 2008
Room 123-S—Statehouse

Members Present

Representative Melvin Neufeld, Chairperson
Senator Stephen Morris, Vice-Chairperson
Senator Laura Kelly
Senator Derek Schmidt
Senator Dwayne Umbarger
Representative Bill Feuerborn
Representative Joe Humerickhouse
Representative Dennis McKinney
Representative Don Dahl
Representative Sharon Schwartz
Carol Foreman, Department of Administration
(Representing Secretary of Administration Duane Goossen)
David Fritchen, Manhattan
Steve Porter, McPherson

Members Absent

Senator Greta Goodwin
Senator Anthony Hensley
Representative Ray Merrick
Lynn Jenkins, State Treasurer
Ronald Chandler, Professional Engineer

Staff Present

Jeff Russell, Legislative Administrative Services
Alan Conroy, Kansas Legislative Research Department
Mary Galligan, Kansas Legislative Research Department
Raney Gilliland, Kansas Legislative Research Department
J.G. Scott, Kansas Legislative Research Department
Corey Carnahan, Kansas Legislative Research Department
Jennifer Thierer, Kansas Legislative Research Department

The meeting was called to order by Chairperson Neufeld at 10:15 a.m. Chairperson Neufeld called upon Barry Greis, Statehouse Architect, to provide the Commission with an update on the renovation and reconstruction process. Mr. Greis distributed a handout that outlined major points and included a project timeline and financial reports (Attachment 1). Beginning with the East Wing, Mr. Greis discussed the continuing punch list work and the effort to access paint problems on limestone in the East Wing basement. He went on to say that new locks were installed on the first and second floors, and that new room numbers will be put into place before the next Session begins.

Mr. Greis described the work being done on the West and South Wings. He informed the Commission that work is continuing in the West Wing to install guard rails on the fourth and fifth floors directly below the skylight. Mr. Greis noted that construction on the South Wing has begun. Temporary space has been established in the Docking State Office Building to replace South Wing offices and committee rooms. Mr. Greis indicated that all relocations out of the South Wing will be completed by July 31.

Next, members were informed of the progress on the North Wing and Visitor's Center. Mr. Greis stated that the drawings for the Visitor's Center are under review. He went on to say the Americans with Disabilities Act Ad Hoc Committee has met to discuss the design of the Visitor's Center and that discussions will continue to address accessibility concerns. He concluded by saying there have been some changes to the plans for the Visitor's Center that impact the location of the snack bar and gift shop. Chairperson Neufeld then asked if there were any questions for Mr. Greis.

Members inquired about room numbering throughout the Statehouse and dropped ceilings in portions of the North Wing. Mr. Greis replied that room numbers will be installed as the legislature instructed and that the current dropped ceiling in portions of the North Wing is temporary. A member asked about the State Library and expressed his desire to see it remain near the Capitol. Mr. Greis answered that he is working with the State Librarian to find a temporary location close to the Statehouse. The final question for Mr. Greis was about the timeline for completing the South Wing. He indicated construction on the South Wing was on schedule to be completed in December, 2009 with no budgetary issues.

The Chairperson recognized Jim Miller, Executive Vice-President of JE Dunn Construction Company, to provide an inflation and cost update. Mr. Miller provided a handout detailing the quarterly building cost index (Attachment 2). He explained that inflation during the first quarter of 2008 was similar to that experienced in previous years, but the second quarter saw a significant increase. Chairperson Neufeld asked if there were any questions for Mr. Miller.

One member asked about the project's cost compared with the cost of the materials in other regions. Mr. Miller replied that the construction cost projections are regional and vary from area to area.

Another member asked about what caused the spike in prices in 2004 and about price increases in general. The primary causes cited by Mr. Miller for the 2004 increases were overseas demand and supply shortages. He noted that he expects prices to stabilize in the 7 percent inflation range.

Chairperson Neufeld recognized Mr. Greis to present the quarterly financial and timeline report (Attachment 1) and to update the Commission on the exterior masonry work. The members were informed that the cleaning of the South and West Wings is slightly ahead of schedule. Mr. Greis concluded his remarks by highlighting project expenditures to date.

The floor was opened for questions and members asked Mr. Greis about the exterior masonry work and its cost.

Chairperson Neufeld asked if there were additional questions or comments. There being none, Chairperson Neufeld adjourned the meeting.

Prepared by Corey Carnahan
Edited by Raney Gilliland and Mary Galligan

Approved by Commission on:

August 11, 2008

(Date)

Capitol Restoration Commission

Project Update

July 9, 2008

123-South 11:00 AM

Barry Greis, Statehouse Architect

EAST WING

- Punch list work continues – door refinishing, Visitor Entrance, 1st Floor.
- Coordinate repair to painted limestone with electrical power and lighting upgrades at Revisor of Statute's office.
- Final review and development of unique room numbering system for Statehouse.
- Permanent lock and key system installation continues.

WEST WING

- Work continues in Attic and at 5th floor guardrail at sky light.
- Complete House Chamber East Visitor Gallery with permanent railing after 2008 Legislative Session.
- Punch List work continues.

SOUTH WING

- South Wing renovation has begun.
- Temporary office space under construction in Docking State Office Building (DSOB) and Statehouse.
- Legislators have been relocated to temporary (summer time) spaces in DSOB. Additional Herman Miller offices will be constructed in DSOB this summer in anticipation of final room assignments for Statehouse and DSOB next fall.

NORTH WING / VISITOR CENTER / ROTUNDA (interior)

- Architectural and engineering design development drawings are under review.
- ADA Ad Hoc committee met on design and uses of North Wing and Visitor Center. Continue to discuss accessibility including technology, audio, and visual assistance.
- Additional reviews remain to be scheduled for Legislative Leadership offices, State Library, Historical Society, Capitol Police, Snack Bar, and Committee Rooms.

INFLATION UPDATE (6 month and 12 month assessment - 2008)

Jim Miller, Executive Vice-President, JE Dunn Construction Company

EXTERIOR MASONRY and NORTH STAIR RE-ASSEMBLY

- JE Dunn Construction Company, Mark I, masonry sub-contractor, has completed the exterior cleaning of the South Wing and south elevation of West Wing.
- Majority of mockups have been completed and approved. Replacement limestone have been delivered on site and placed.
- Raking and tuck pointing the joints has begun.
- Visitors that have climbed the scaffolding.

CAPITOL RESTORATION QUARTERLY TIMELINE and FINANCIAL REPORT

- Timeline of work through June 30, 2008 (attached).
- Financial Budget and Expenditures through April 30, 2008 (attached).

COMMISSION DISCUSSION

CAPITOL RESTORATION CONSTRUCTION TIMELINE

Deliverable	Funding Phase	Planned Dates		Calendar Weeks		
		Start	Stop	Budget Weeks	Actual Weeks	Balance Weeks
A Primary Infrastructure						
1 Vault Construction						
a NW Vault	1	12/2/02	6/16/03	28.0	28.0	0.0
b NE Vault	1	9/15/03	3/15/04	26.0	26.0	0.0
c SE Vault	1	5/14/04	5/20/05	53.0	53.0	0.0
d SW Vault	1	11/16/04	11/7/05	50.9	50.9	0.0
2 MEP for Vaults						
a NW Vault	1,3	4/1/03	11/23/07	242.4	232.9	9.6
b NE Vault	2	1/3/04	1/31/06	108.4	108.4	0.0
c SE Vault	2	12/27/04	1/31/06	57.1	57.1	0.0
d SW Vault	2,3	2/22/05	11/23/07	143.4	143.4	0.0
3 Primary Services	1,2,3	12/26/01	11/23/07	308.3	308.3	0.0
4 Architects / Consultants / Dept Admin	1,2,3,4	9/25/00	10/31/11	579.0	405.0	174.0
5 Construction Manager	1,2,3	3/9/01	11/23/07	350.0	350.0	0.0
TOTAL				552.1	Weeks	
B Visitor Center Shell						
1 Shell	1,3,5	8/4/03	12/30/03	21.1	21.1	0.0
2 Architects / Consultants / Dept Admin	1,2,3,4	9/25/00	12/30/03	170.1	170.1	0.0
3 Construction Manager	1,3,4	3/9/01	12/30/03	146.6	146.6	0.0
TOTAL				146.6	Weeks	
C Parking Garage						
1 Construction	1	10/8/02	8/24/04	98.0	98.0	0.0
2 Architects / Consultants / Dept Admin	1	9/25/00	8/24/04	204.1	204.1	0.0
3 Construction Manager	1	3/9/01	8/24/04	180.6	180.6	0.0
TOTAL				204.1	Weeks	
D East Wing						
1 Interior floors	1,2	7/21/03	1/31/06	132.1	132.1	0.0
2 Basement	1	9/8/03	1/31/06	125.1	125.1	0.0
3 Exterior / Roof	1,2	6/7/05	1/31/06	34.0	34.0	0.0
4 Secondary Infrastructure	2	8/1/05	1/31/06	26.1	26.1	0.0
5 Furnishings	2	9/25/00	1/31/06	279.1	279.1	0.0
6 Architects / Consultants / Dept Admin	1,2,3	9/25/00	1/31/06	279.1	279.1	0.0
7 Construction Manager	1,2	3/9/01	1/31/06	255.6	255.6	0.0
8 Temporary Space	1	7/21/03	9/21/03	8.9	8.9	0.0
TOTAL				279.1	Weeks	

Construction Timeline Reporting Period:

Through June 30, 2008

CAPITOL RESTORATION CONSTRUCTION TIMELINE

Deliverable	Funding Phase	Planned Dates		Calendar Weeks		
		Start	Stop	Budget Weeks	Actual Weeks	Balance Weeks
E West Wing						
1 Interior floors	2,3	11/2/05	11/23/07	107.3	111.0	(3.7)
2 Basement	3	11/2/05	11/23/07	107.3	108.3	(1.0)
3 Exterior / Roof	3	11/2/05	11/23/07	107.3	107.9	(0.6)
4 Secondary Infrastructure	3	11/2/05	11/23/07	107.3	107.9	(0.6)
5 Furnishings	3	8/1/03	11/23/07	225.0	228.7	(3.7)
6 Architects / Consultants / Dept Admin	1,2,3,4	9/25/00	11/23/07	373.6	377.3	(3.7)
7 Construction Manager	2,3	3/9/01	11/23/07	350.0	353.7	(3.7)
8 Temporary Space	1,2,3	5/15/06	6/15/06	4.4	4.4	0.0
TOTAL				373.6	Weeks	
F South Wing / Rotunda						
1 Interior floors	4	6/1/08	12/31/09	82.6	4.1	78.4
2 Basement	4	11/26/07	12/31/09	109.4	31.0	78.4
3 Exterior / Roof	4	6/1/08	12/31/09	82.6	4.1	78.4
4 Secondary Infrastructure	4	6/1/08	12/31/09	82.6	4.1	78.4
5 Furnishings	4	8/1/04	12/31/09	282.6	204.1	78.4
6 Architects / Consultants / Dept Admin	1,2,3,4,5	9/25/00	12/31/09	483.4	405.0	78.4
7 Construction Manager	4	3/9/01	12/31/09	459.9	381.4	78.4
8 Temporary Space	2,3,4	1/2/08	5/31/08	21.4	25.7	(4.3)
TOTAL				483.4	Weeks	
Exterior Masonry & North Stair Reassembly						
1 Exterior Masonry & N Stair	4,5	1/1/08	12/31/11	208.6	25.9	182.7
6 Architects / Consultants / Dept Admin	2,3,4,5	6/7/05	12/31/11	342.6	159.9	182.7
7 Construction Manager	4,5	1/1/08	12/31/11	208.6	25.9	182.7
TOTAL				342.6	Weeks	
G North Wing / Rotunda and Visitor Center Completion						
1 Interior floors	5	1/2/10	12/31/11	104.0	0.0	104.0
2 Basement	5	12/2/09	12/31/11	108.4	0.0	108.4
3 Exterior / Roof	5	1/2/10	12/31/11	104.0	0.0	104.0
4 Secondary Infrastructure	5	1/2/10	12/31/11	104.0	0.0	104.0
5 Furnishings	5	8/1/06	12/31/11	282.6	99.9	182.7
6 Architects / Consultants / Dept Admin	1,2,3,4,5	9/25/00	12/31/11	587.7	405.0	182.7
7 Construction Manager	5	3/9/01	12/31/11	564.1	381.4	182.7
8 Temporary Space	3,4,5	5/1/09	12/31/09	34.9	0.0	34.9
TOTAL				587.7	Weeks	
H TOTAL		12/26/01	12/31/11	513.7	Weeks	

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Construction Timeline Reporting Period:

Through June 30, 2008

CAPITOL RESTORATION CONSTRUCTION TIMELINE

Deliverable	Funding Phase	Planned Dates		Calendar Weeks		
		Start	Stop	Budget Weeks	Actual Weeks	Balance Weeks
A Primary Infrastructure	1,2,3	12/26/01	11/23/07	308.3	308.9	(0.6)
B Visitor Center Shell	1	8/4/03	12/30/03	21.1	21.1	0.0
C Parking Garage	1	10/8/02	8/24/04	98.0	98.0	0.0
D East Wing	2	7/21/03	1/31/06	132.1	132.1	0.0
E West Wing	3	11/2/05	11/23/07	107.3	107.9	(0.6)
F South Wing / Rotunda	4	6/1/08	12/31/09	78.3	0.0	78.3
Exterior Masonry & N Stair	4,5	1/1/08	12/31/11	208.6	0.0	208.6
G N Wing / Rotunda and Vstr Cntr Complet	5	1/2/10	12/31/11	104.0	0.0	104.0
H TOTAL		12/26/01	12/31/11	1,057.7	668.0	389.7

Financial Budget Reporting Period:

Through April 30, 2008

CAPITOL RESTORATION QUARTERLY REPORT

Deliverable	Funding Phase	Budget	Expenditure	Balance
A Primary Infrastructure				
1 Vault Construction				
a NW Vault	1	3,054,540	3,439,819	(385,279)
b NE Vault	1	3,026,055	2,520,351	505,704
c SE Vault	1	3,717,150	3,717,150	0
d SW Vault	1	3,802,116	3,695,507	106,609
2 MEP for Vaults				
a NW Vault	1,3	2,011,822	2,011,822	0
b NE Vault	2	1,552,360	1,552,360	0
c SE Vault	2	2,618,650	2,512,946	105,704
d SW Vault	2,3	1,623,617	1,524,655	98,962
3 Primary Services	1,2,3	5,776,953	5,704,023	72,930
4 Architects / Consultants / Dept Admin	1,2,3,4	5,703,693	5,596,642	107,051
5 Construction Manager	1,2,3	1,007,418	972,869	34,549
TOTAL		33,894,374	33,248,144	646,230
B Visitor Center Shell & Exterior Masonry Investigation				
1 Shell	1,3,5	4,411,261	4,411,261	0
2 Exterior Masonry Investigation	1,2,3,4,5	780,349	614,677	165,672
3 Architects / Consultants / Dept Admin	1,2,3,4,5	2,255,984	2,081,200	174,784
4 Construction Manager	1,3,5	178,792	165,945	12,847
TOTAL		7,626,386	7,273,083	353,303
C Parking Garage				
1 Construction	1	13,097,486	13,096,972	514
2 Architects / Consultants / Dept Admin	1	1,698,102	1,640,907	57,195
3 Construction Manager	1	479,211	478,562	649
TOTAL		15,274,799	15,216,442	58,357
D East Wing				
1 Interior floors	1,2	13,932,990	13,546,571	386,419
2 Basement	1	1,725,164	1,702,721	22,443
3 Exterior / Roof	1,2,5	747,979	508,202	239,777
4 Secondary Infrastructure	2	233,482	233,482	0
5 Furnishings	2	1,000,000	889,037	110,963
6 Architects / Consultants / Dept Admin	1,2,3	5,160,419	4,739,889	420,530
7 Construction Manager	1,2	731,793	593,843	137,950
8 Temporary Space	1	289,157	273,420	15,737
TOTAL		23,820,984	22,487,165	1,333,819

CAPITOL RESTORATION QUARTERLY REPORT

Deliverable	Funding Phase	Budget	Expenditure	Balance
E West Wing				
1 Interior floors	2,3	22,965,718	22,121,050	844,669
2 Basement	3	3,290,138	3,908,493	(618,355)
3 Exterior / Roof	3,5	964,253	967,450	(3,197)
4 Secondary Infrastructure	3	1,867,735	1,736,120	131,615
5 Furnishings	3	1,450,000	1,011,024	438,976
6 Architects / Consultants / Dept Admin	1,2,3,4	7,115,173	7,157,997	(42,824)
7 Construction Manager	2,3	1,208,012	1,020,387	187,625
8 Temporary Space	1,2,3	0	0	0
TOTAL		38,861,029	37,922,520	938,509
F South Wing / Rotunda				
1 Interior floors	4	35,535,251	732,367	34,802,884
2 Basement	4	2,354,060	0	2,354,060
3 Exterior / Roof	4,5	525,000	0	525,000
4 Secondary Infrastructure	4	0	0	0
5 Furnishings	4	1,150,000	0	1,150,000
6 Architects / Consultants / Dept Admin	1,2,3,4,5	10,326,141	4,759,760	5,566,381
7 Construction Manager	4	1,407,436	27,464	1,379,972
8 Temporary Space	2,3,4	500,000	0	500,000
TOTAL		51,797,888	5,519,591	46,278,297
Exterior Masonry & North Stair Reassembly				
1 Exterior Masonry Repairs	4,5	34,706,092	0	34,706,092
6 Architects / Consultants / Dept Admin	1,2,3,4,5	2,772,583	0	2,772,583
7 Construction Manager	4,5	1,301,478	0	1,301,478
TOTAL		38,780,153	0	38,780,153
G North Wing / Rotunda and Visitor Center Completion				
1 Interior floors	5	41,145,879	0	41,145,879
2 Basement	5	8,750,505	0	8,750,505
3 Building Exterior Masonry / Roof	5	4,373,263	0	4,373,263
4 Secondary Infrastructure	5	0	0	0
5 Furnishings	5	1,270,000	0	1,270,000
6 Architects / Consultants / Dept Admin	1,2,3,4,5	17,317,553	677,345	16,640,208
7 Construction Manager	5	2,143,603	0	2,143,603
8 Temporary Space	5	500,000	0	500,000
TOTAL		75,500,803	677,345	74,823,458
TOTAL		285,556,416	122,344,289	163,212,127

Financial Budget Reporting Period:

Through April 30, 2008

CAPITOL RESTORATION QUARTERLY REPORT

Deliverable	Funding Phase	Budget	Expenditure	Balance
A Primary Infrastructure	1	33,894,374	33,248,144	646,230
B Visitor Center Shell & Investigation	1,5	7,626,386	7,273,083	353,303
C Parking Garage	1	15,274,799	15,216,442	58,357
D East Wing	2	23,820,984	22,487,165	1,333,819
E West Wing	3	38,861,029	37,922,520	938,509
F South Wing / Rotunda	4	51,797,888	5,519,591	46,278,297
Exterior Masonry	4	38,780,153	0	38,780,153
G North Wing / Rotunda and Visitor Center Completed	5	75,500,803	677,345	74,823,458
TOTAL		285,556,416	122,344,289	163,212,127

Preliminary



Attachment 2
 Capital Restoration Commission 7/9/08

Description	Pct	Pct	Unit	Unit Price	Dec-06 Index	Apr-07 Index	Jul-07 Index	Oct-07 Index	Dec-07 Index	Mar-08 Index	Jun-08 Index	Quarter Change	Year to Date
Labor	36.00%												
1 Carpenter		8%	HR	64.72	80.00	82.94	82.94	82.94	82.94	82.94	86.83	4.70%	4.70%
2 Laborer		4%	HR	50.69	40.00	41.69	41.69	41.69	41.69	41.69	43.39	4.09%	4.09%
3 Sheet Metal Worker		2%	HR	66.21	20.00	20.00	20.77	20.77	20.77	20.77	20.77	0.00%	0.00%
4 Plumber/Fitter		3%	HR	73.88	30.00	30.00	31.13	31.13	31.13	31.13	32.53	4.49%	4.49%
5 Electrician		6%	HR	68.17	61.00	61.00	61.00	62.52	62.52	62.52	62.52	0.00%	0.00%
6 Other Labor		13%	HR	68.24	130.51	131.62	134.16	135.13	135.13	135.13	138.20	2.28%	2.28%
Materials	51.00%												
7 Steel		18%	TN	1,348	180.63	203.00	203.00	203.00	206.80	226.93	279.94	23.36%	35.37%
8 Copper		4%	CWT	378.80	33.61	35.96	40.49	42.29	35.61	44.82	43.38	-3.23%	21.81%
9 Aluminum		2%	CWT	138.65	21.84	21.48	20.82	18.91	18.28	22.74	23.62	3.86%	29.22%
10 Oil		4%	BBL	137.85	33.69	38.33	40.59	42.69	52.49	55.18	73.00	32.30%	39.08%
11 5,000 psi Concrete Ready Mix		5%	CY	98.03	52.36	54.39	54.39	52.07	50.03	50.03	52.94	5.81%	5.81%
12 Lumber		2%	MBF	440.83	13.94	14.58	14.13	14.17	13.55	12.65	13.67	8.04%	0.87%
13 Other Materials		16%	LS	672.81	159.76	177.78	178.96	179.28	180.17	197.93	200.90	1.50%	11.50%
Other Costs and Fees	13.00%	13%	LS	104.73	140.40	142.51	140.37	136.16	136.16	137.52	136.14	-1.00%	-0.01%

Subtotal 997.73 1,055.28 1,066.93 1,062.73 1,067.26 1,121.98 1,207.83

Escalation by Component	Pct	2nd Qtr 06	3rd Qtr 06	4th Qtr 06	1st Qtr 07	2nd Qtr 07	3rd Qtr 07	4th Qtr 07	1st Qtr 08	2nd Qtr 08
Labor	36.00%	1.43%	0.42%	0.00%	1.59%	1.21%	0.67%	0.00%	0.00%	2.69%
Material	51.00%	8.57%	-2.27%	-0.53%	10.02%	1.26%	0.00%	0.82%	9.58%	12.64%
Other Costs and Fees	13.00%	4.17%	4.00%	3.85%	1.50%	-1.50%	-3.00%	0.00%	1.00%	-1.00%
Weighted Average		5.32%	-0.48%	0.26%	5.77%	1.10%	-0.39%	0.43%	5.13%	7.65%

Escalation by Component	Pct	2006	2007	Forecast>>	2008
Labor	36.00%	3.61%	3.50%		4.30%
Material	51.00%	9.21%	12.32%		26.00%
Other Costs and Fees	13.00%	14.89%	-3.02%		4.00%
		7.85%	6.97%		15.33%

Notes

- 7 Average of mill and warehouse steel cost (including surcharge) June 30, 2008 from Nucor-Yamato Steel (includes freight and sales tax)
- 8 Hi Grade copper (CMX) Quoted in IBD June 30, 2008
- 9 Aluminum NYMex spot price as Quoted in IBD June 30, 2008
- 10 Crude oil average as shown on Bloomberg.com at closing June 30, 2008
- 5,000 psi ready-mix including winter heat, delivery and sales tax June 30, 2008 (current price)
- Average retail price of green 2x4 douglas fir delivered in the KC metro area in truckload quantities, including sales taxes

Date	Steel	Copper	Aluminum	Oil	Ready Mix	Lumber	Other Mats	Average
1/1/06	37.250	216.80	103.90	61.59	81.00	629.06	Insulation	
4/1/06	37.875	257.70	113.30	68.11	83.10	594.84	Brick, Tile, Ceramics & Stone	
7/1/06	40.375	349.30	117.40	75.53	86.25	600.94	Gypsum	
8/1/06	40.375	365.37	113.80	77.51	86.25	600.94	Paint & VWC	
9/1/06	40.375	343.28	111.60	71.27	86.25	600.94	Acoustics	
10/2/06	40.375	347.98	115.40	63.62	90.00	444.69	Equipment Rent	
11/1/06	40.375	339.83	125.70	60.12	90.00	444.69		
12/1/06	40.375	318.80	122.80	66.44	90.00	444.69		
1/2/07	40.375	293.50	128.20	63.61	90.00	417.42		
2/1/07	41.625				90.00			
3/1/07	42.875				90.00			
4/2/07	45.375	314.03	126.10	72.38	93.50	436.64		
5/1/07	45.375	360.78	127.00	68.76	93.50			
6/1/07	45.375	346.60	125.40	70.59	93.50			
7/1/07	45.375	353.60	122.20	76.65	93.50	423.05		
8/1/07	45.375	373.60	121.10	77.74	89.50	456.33		
9/1/07	45.375	341.60	107.70	75.78	89.50	456.33		
10/1/07	45.375	369.30	111.00	80.60	89.50	424.22		
11/1/07	46.225	352.03	113.10	93.59	89.50	397.73		
12/3/07	46.225	320.93	110.20	93.02	89.50	406.88		
12/31/07	46.225	310.98	107.30	99.11	86.00	405.70		
1/31/08	47.475	327.25	120.70	94.86	86.00	405.70		
2/29/08	50.725	392.18	139.90	104.70	86.00	397.27		
3/31/08	50.725	391.43	133.50	104.19	86.00	378.75		
4/30/08	51.725	396.20	131.10	116.56	91.00	375.70		
5/31/08	57.225	362.65	130.60	132.11	91.00	398.91		
6/30/08	62.573	378.80	138.65	137.85	91.00	409.22		
6 Months 2008	35.4%	21.8%	29.2%	39.1%	5.8%	0.9%		27.70%
2nd Qtr 2008	23.4%	-3.2%	3.9%	32.3%	5.8%	8.0%		
1st Qtr 2008	9.7%	25.9%	24.4%	5.1%	0.0%	-6.6%		
Actual 2007	14.5%	6.0%	-16.3%	55.8%	-4.4%	-2.8%		12.78%
Actual 2006	8.4%	35.4%	23.4%	3.3%	11.1%	-33.6%		9.73%
Pct Allocation	18%	4%	2%	4%	5%	2%	16%	

