

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairman Ruth Teichman at 9:30 A.M. on February 8, 2006 in Room 234-N of the Capitol.

All members were present.

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department
Terri Weber, Kansas Legislative Research Department
Ken Wilke, Office of Revisor of Statutes
Bev Beam, Committee Secretary

Conferees appearing before the committee:

Others attending:

See attached list.

The Chair called the meeting to order and thanked everyone for coming.

The Chair opened hearing on **(SB 495) - Concerning the credit union administrator; relating to the appointment thereof** and asked Melissa Calderwood to explain the bill. Ms. Calderwood said this bill amends the statutory provision regarding the appointment of the credit union administrator specifically amending K.S.A. 17-2233 to create an expiration date for the administrator's term in office. The expiration date would be December 31, 2009. The bill amends the appointment language to include a provision for the vacancy of term and to allow that the administrator serve the appointed four year term and continue service until a successor is appointed and confirmed. Ms. Calderwood stated that she had spoken with the Governor's appointment secretary following committee discussion on the bill. I was told that the last three terms have had different ending dates, she said.

The Chair recommended favorable passage of (SB 495). Senator Wysong so moved. Senator Schmidt seconded the motion. Motion passed. (SB 495) will move to the full Senate.

The Chair said **SB 468) - concerning child support enforcement; relating to payments under an insurance policy and workers' compensation; perfection of a lien; unlawful acts;** is ready for final action.

The Chair said there has been good discussion regarding this bill, but said it is her opinion that it should be studied more and would like, instead of passing the bill out, to look at doing an interim study that would involve all of the stakeholders. Senator Brungardt moved (SB 468) be recommended for interim study. Senator Barone seconded the motion. Motion passed.

The Chair said **(SB 321) - Relates to the Kansas Department of Revenue; providing for the development and implementation of an electronic motor vehicle financial security verification system.** She said this bill has been put in Resolution form requesting further study by a task force. The current **(SCR Resolution 1619)** takes everything out of **(SB 321)** and puts it in the current resolution, she said. In number (2) the likelihood the system would aid law enforcement in the identification of uninsured motorists in this state has been added.

Senator Barone moved favorable passage of this Resolution as amended. Senator Wilson seconded the motion. Motion passed.

Meeting adjourned at 10 a.m. The next meeting of this Committee is scheduled for February 9, 2006.

FINANCIAL INSTITUTIONS & INSURANCE COMMITTEE GUEST LIST

DATE: 2/8/06

NAME	REPRESENTING
William Sneed	State Farm
Natalie Haag	Security Benefit
Alex Kotyentz	P.I.A.
Doug Wareham	Kansas Bankers Assn.
Kathy Olsen	" " "
Ren Gaches	GIBBA
Kirk Kessler	SRS
Jamie Corkhill	SRS
Jerel Wright	Ks Dept Ks CU Assn
John P. Smith	KDCU