

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Ruth Teichman at 9:30 a.m. on January 13, 2004 in Room 234-N of the Capitol.

All members were present except:

Senator David Adkins- excused

Committee staff present:

Bill Wolff, Legislative Research  
Terri Muchmore, Legislative Research  
Ken Wilke, Office of the Revisor of Statutes  
Nancy Shaughnessy, Committee Secretary

Others attending:

See Attached List.

Senator Teichman introduced and welcomed the new Committee secretary, Nancy Shaughnessy, welcomed returning staff, Ken Wilke and Dr. Wolff and new staff from Legislative, Terri Muchmore.

Senator Teichman then introduced a new committee member, Senator Helgerson who is replacing Senator Feliciano and Senator Steineger who is the new ranking minority member.

Senator Teichman advised the Committee that the Banking Commission will be presenting on Thursday regarding bills for the session. She also advised the Committee that the insurance industry will be bringing concerns forward and then invited any members to share issues they might have.

Senator Salmons expressed a concern regarding the numbers of credit card applications that are being received by young adults and college students. The numbers are excessive and encourage misuse of credit.

The meeting was adjourned at 9:50 A.M.

The next meeting is scheduled for January 14<sup>th</sup>, 2004.

**SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE  
GUEST LIST**

DATE: 1-13-04

NAME	REPRESENTING
Ron Seiber	Hein Law Firm
Albi Kell	" "
Matthew Goddard	HCBA
Cheri Fraetschauer	DOB
Bill Sneed	American
Shari Weber	Community Bankers
David Hanson	K's Insur Assus
And De	RID
John Fedorin	
Jim Byrnes	

RETURN TO SECRETARY