

Approved: January 31, 2000
Date

MINUTES OF THE SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE.

The meeting was called to order by Chairperson Senator Don Steffes at 9:00 a.m. on January 27, 2000 in Room 529-S of the Capitol.

All members were present except:

Committee staff present: Dr. William Wolff, Legislative Research
Ken Wilke, Office of Revisor of Statutes
Nikki Feuerborn, Committee Secretary

Conferees appearing before the committee: Franklin "Lynn" Nelson, Designee for State Bank
Commissioner

Others attending: (See Attached)

A confirmation hearing for the designee for State Bank Commissioner, Franklin "Lynn" W. Nelson (Attachment 1).

In response to questions from the Committee, Mr. Nelson said neither he nor any members of his family, to his knowledge, own any bank stock in banks doing business in Kansas. He assured the Committee he was fully aware of the confidentiality issues involved in the position. Mr. Nelson explained that his varied life and work experiences, leadership roles in the private and public sector, and ethics have prepared him for this position in public service. He is committed and confident in his ability to perform the job well. He indicated his willingness to act as a regulator of the banking industry and as an advocate for the citizens of Kansas.

In answering questions regarding his position on the "wild card" or special orders issue, Mr. Nelson was adamant about the necessity of this authority in order to maintain parity with nationally-chartered banks. He reiterated his position on this by reminding the Committee of the many changes coming due to the deregulation of the financial industry.

Senator Praeger moved that the Committee recommend the appointment of Franklin "Lynn" W. Nelson for the position of State Bank Commissioner to the Senate for confirmation. The motion was seconded by Senator Clark. Motion carried unanimously.

Senator Steffes asked that a bill be introduced into legislation requiring all special orders as issued by the Office of the State Bank Commissioner to be published in the Kansas Register. The bill also clarifies the Legislature's authority of revoking or rescinding any such orders.

Senator Corbin moved that the bill be introduced into legislation. The motion was seconded by Senator Becker. Motion carried.

Senator Praeger made a conceptual motion to introduce into legislation a statute which would allow persons on maintenance medication to be covered by insurance for 90 days rather than just 30 as is now allowed. Motion was seconded by Senator Barone. Motion carried.

The meeting was adjourned at 10:00 a.m. the next meeting will be held on January 31, 2000.

SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

GUEST LIST

DATE: 1-27-00

NAME	REPRESENTING
George Barbee	Barbee & Assoc's
Marc Hamann	KS Div. of the Budget
Sam Seaborn	Deputy Director of Communications
BUD COOPER	KCC
Kathy Olsen	ICBA
Chuck Stokes	ICBA
Lowell Peachey	Roxbury, KS
Franklin W. Tolson	OSBC
Judi Stork	OSBC
Sonya Allen	OSBC
Judy Krueger	Governor's Office
Kathy Markham	Governor's Office
Adam Moore	Intern for Senator Praeger
Matthew Goddard	IACBA
Nora Smith	Intern for Sen. Feleciano

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Attachment 1