

Approved: February 8, 1999
Date

MINUTES OF THE SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE .

The meeting was called to order by Chairperson Senator Don Steffes at 9:00 a.m. on February 4, 1999, in Room 529 S of the Capitol.

All members were present except:

Committee staff present: Dr. Bill Wolff, Research
 Ken Wilke, Office of Revisor
 Nikki Feuerborn, Committee Secretary

Conferees appearing before the committee:

Others attending: See Attached

Chairman Steffes announced the appointment of a Subcommittee on **SB 108 - Coverage for off-label use of prescription drugs**: Senator Steffes, Chairman, Senator Brownlee, and Senator Feleciano.

Senator Praeger led a discussion on the results of the Subcommittee on banking issues which included a Subcommittee consensus on the following points: qualifications for the Governor's appointed Bank Commissioner; changing the bank board to an advisory status rather than policy making except in the areas of granting charters, new locations, and branching; granting Bank Commissioner powers which were those of the bank board; establishing a Deputy Commissioner for Consumer Credit in the Banking Department; transferring the administration of the Uniform Consumer Credit Code to the Bank Commissioner; and establishing an advisory board for Consumer Credit. The full Committee agreed the Bank Commissioner should be appointed for a four year term rather than "serving at the pleasure of the Governor." Continuity and the assumption of permanency and job security for at least that length of time were considered to be a major reasons for the choice.

The Committee adopted the report of the Subcommittee and staff was directed to draft legislation for presentation to the Committee on Thursday, February 11, 1999.

SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE GUEST LIST

DATE: 2/4/99

| NAME | REPRESENTING |
|--------------------|---|
| George Barbee | Barbee & Assoc's |
| Mary Harapp | Div. of the Budget |
| Joe Hummelhouse | House FI |
| Ray Ly | House FI |
| VERNON JORDAN Esq. | Jordan, Phippen & Rodman Attorneys at Law |
| Ungene Starr | Federico Consulting |
| Amyan Schmelyer | Kansas Credit Union Assoc. |
| Kevin Glendening | OSBC |
| Sonya Allen | OSBC |
| Alan Steppert | CBA |
| Judi Stork | OSBC |
| Chuck Stones | KBA |
| Danielle Noe | Governor's Office |
| She Anderson | CBA |
| | |
| | |
| | |
| | |
| | |