

Approved: March 8, 1999
Date

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS.

The meeting was called to order by Chairperson Ray Cox at 11:35 a.m. on February 22, 1999 at the Rail on the third floor of the Capitol.

All members were present except: Representative Henry Helgersen - Excused
Representative Carlos Mayans - Excused
Representative Mel Minor - Excused
Representative Dixie Toelkes - Excused
Representative Jene Vickrey - Excused

Committee staff present: Dr. Bill Wolff, Legislative Research
Bruce Kinzie, Office of Revisor
Maggie Breen, Committee Secretary

Conferees appearing before the committee: None

Others attending: None

Chairman Cox advised the committee that the Securities Commissioner's office got back to him and said the normal practice was to get the consent of the client in writing and they would like to keep the model language in **SB 122- Securities; regulation of.** The chairman asked for a motion concerning **SB 122.**

Representative Burroughs made a motion to pass SB 122 out favorably and have it put on the Consent Calendar. Representative McCreary seconded the motion. The motion carried.

The chairman advised the committee that there would not be a 3:30 p.m. meeting as originally scheduled for today.

The meeting was adjourned at 11:37 a.m.

The next meeting date is to be determined later.