

Approved: 3-4-99  
Date

MINUTES OF THE HOUSE COMMITTEE ON BUSINESS, COMMERCE AND LABOR.

The meeting was called to order by Chairperson Al Lane at 9:10 a.m. on February 24, 1999 in Room 521-S of the Capitol.

All members were present

Committee staff present: Bob Nugent, Revisor of Statutes  
Jerry Donaldson, Legislative Research Department  
Bev Adams, Committee Secretary

Conferees appearing before the committee:

Others attending: See attached list

Rep. Grant made a motion to correct the minutes of February 19 to show the final action on **HB 2494**, which was passed out favorably. The motion was seconded by Rep. Ruff. The motion passed.

A motion was made by Rep. Grant to approve the minutes of February 22. Rep. Beggs seconded the motion and the minutes were approved as written.

The fiscal notes for **HB 2353**, **HB 2354** and **HB 2446** were handed out to the committee.

A handout from Susan Somers, Board of Accountancy, was handed out answering a question about conduct asked by a committee member in the hearings on the accountant bills on February 23, 1999. (See Attachment 1)

**Final Action on: HB 2446 - Accountants; use of title; misleading names prohibited.**

A motion was made by Rep. Rehorn to pass out **HB 2446** favorably. Rep. Ruff seconded the motion.

Rep. Rehorn made a motion to amend by striking on page 1, lines 38-40 "~~The name of a firm may not include the name of an individual who is not a certified public accountant if the title "CPA" is included in the firm name.~~" It was seconded by Rep. Humerickhouse. The motion to amend passed.

Rep. Grant made a substitute motion to pass the bill out favorably as amended. The motion was seconded by Rep. Long. The motion carried.

**Final Action on: HB 2354 - Certified public accountants; CPA designation.**

Rep. Humerickhouse made a motion to table the bill. Rep. Ruff seconded the motion. The motion passed and **HB 2354** was tabled.

**Final Action on: HB 2353 - Certified public accounts; late renewals and reinstatement.**

A motion to table the bill was made by Rep. Humerickhouse. Rep. Ruff seconded the motion. The motion passed and **HB 2353** was tabled.

Chairman Lane announced the committee agenda for next week and then adjourned the meeting at approximately 9:30 a.m.

The next meeting is scheduled for March 4, 1999.



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(6) Failure to comply with professional standards as to the attest experience requirement for those who supervise attest engagements and sign reports on financial statements; or

(7) Failure to comply with the peer review requirement set out in Section 7(h) of the Act and these Rules.

(d) Conduct reflecting adversely upon the licensee's fitness to perform services, within the meaning of Section 10(a)(10) of the Act, includes:

(1) Adjudication as mentally incompetent;

(2) Fiscal dishonesty of any kind;

(3) Presenting as one's own a certificate, registration or permit issued to another;

(4) Concealment of information regarding violations by other licensees of the Act or the Rules thereunder when questioned or requested by the Board; and

(5) Willfully failing to file a report or record required by state or federal law; willfully impeding or obstructing the filing of such a report or record, or inducing another person to impede or obstruct such filing by another; and the making or filing of such a report or record which one knows to be false.

**Rule 10-2 - Return of certificate, registration or permit to practice.**

Any licensee whose certificate or permit issued by the Board is subsequently suspended or revoked shall promptly return such certificate, registration or permit to the Board.

HOUSE BUSINESS, COMMERCE & LABOR COMM.  
2-24-99  
Attachment 1