

Approved: _____
Date

MINUTES OF THE HOUSE COMMITTEE ON TAXATION..

The meeting was called to order by Chairperson Phill Kline at 9:00 a.m. on March 25, 1998 at the rail of the Capitol.

All members were present except: roll call not taken

Committee staff present: Chris Courtwright, Legislative Research Department
Don Hayward, Revisor of Statutes

Conferees appearing before the committee: none

Others attending: none

Moved by Representative Kline, seconded by Representative Larkin, amend all language out of **SB 493**. Motion carried.

Moved by Representative Kline, seconded by Representative Larkin, amend into **SB 493** the Tax Conference Committee Plan #1 (Attachment 1). Motion carried.

Moved by Representative Kline, seconded by Representative Mays, pass **SB 493** out as amended. Motion carried.

Adjournment.

Attachment - 1

Conference Committee Plan #1

Eliminate indexing, change fs rebates to \$13.4 million, eliminate remodeling, eliminate \$250 to \$1,000 New Standard Deductions, add SB 250 as Amended by Senate COW

(\$ in millions)

	FY 99	FY 2000	FY 2001	FY 2002	FY 2003
Tax Credits for hiring dev. disabled	\$0.250	\$0.250	\$0.250	\$0.250	\$0.250
Gas Sev Tax Exemptions (SGF only)	\$0.288	\$0.288	\$0.288	\$0.288	\$0.288
Gas Sev Tax Exemptions (local effort)	\$0.011	\$0.011	\$0.011	\$0.011	\$0.011
Food Distribution Programs SGF	minimal	minimal	minimal	minimal	minimal
Business Mach Clarification SGF	unknown	unknown	unknown	unknown	unknown
Education Savings Accounts	\$1.400	\$2.000	\$2.100	\$2.200	\$2.300
EITC	\$12.600	\$13.400	\$14.000	\$14.300	\$14.600
Zoo Memberships and Purchases SGF	\$0.437	\$0.495	\$0.515	\$0.536	\$0.557
Religious SGF	\$3.919	\$4.447	\$4.624	\$4.809	\$5.002
Youth Groups SGF	\$1.281	\$1.453	\$1.512	\$1.572	\$1.635
PTAs/PTOs SGF	\$0.326	\$0.370	\$0.384	\$0.400	\$0.416
SB 250 Educational Institutions SGF	\$0.400	\$0.455	\$0.473	\$0.492	\$0.512
Broadcast Mach and Eq SGF	\$0.543	\$0.616	\$0.640	\$0.666	\$0.693
Humanitarian Dues SGF	\$0.339	\$0.385	\$0.400	\$0.416	\$0.433
Airplane Leased (HB 2668) SGF	minimal	minimal	minimal	minimal	minimal
FS Rebates	\$13.400	\$13.400	\$13.400	\$13.400	\$13.400
Veteran's Dues SGF	\$0.071	\$0.081	\$0.084	\$0.087	\$0.091
NEW Standard Deduction Plan	\$7.700	\$6.000	\$6.100	\$6.200	\$6.400
Accelerate singles' income tax cuts	\$23.000	\$7.900	---	---	---
Pers Exemptions \$2,300 non-indexed	\$43.400	\$34.400	\$35.600	\$36.700	\$37.900
Mill levy cut 27 to 23 mills (local effort)	\$40.300	\$68.900	\$71.900	\$74.600	\$77.400
Bus m and equip income tax credit	\$16.000	\$25.800	\$28.400	\$31.200	\$34.300
Pick-up estate tax	\$23.100	\$54.600	\$57.300	\$60.200	\$63.200
Oil severance tax exemptions SGF	\$1.415	\$1.415	\$1.415	\$1.415	\$1.415
Oil severance tax exemptions (local effort)	\$0.053	\$0.053	\$0.053	\$0.053	\$0.053
Oil property tax exemptions (local effort)	\$0.197	\$0.327	\$0.327	\$0.327	\$0.327
SGF Receipts	\$149.869	\$167.755	\$167.487	\$175.132	\$183.391
Local Effort Reduction -- Mill Levy	\$40.300	\$68.900	\$71.900	\$74.600	\$77.400
Local Effort Reduction -- Oil Property Tax	\$0.197	\$0.327	\$0.327	\$0.327	\$0.327
Local Effort Reduction -- Oil Severance Tax	\$0.053	\$0.053	\$0.053	\$0.053	\$0.053
Local Effort Reduction -- Gas Severance Tax	\$0.011	\$0.011	\$0.011	\$0.011	\$0.011
Total SGF Implications	\$190.430	\$237.046	\$239.778	\$250.123	\$261.182
SHF Receipts	\$0.392	\$0.448	\$0.465	\$0.484	\$0.503
CMPTF (Counties Only)	\$0.064	\$0.064	\$0.064	\$0.064	\$0.064
Total Revenue Implications	\$190.886	\$237.557	\$240.307	\$250.670	\$261.749
Exhibit:					
Total Revenue Implications SB 500 SCOW	\$169.101	\$215.580	\$217.937	\$228.421	\$239.332
Additional House Fiscal Note All Funds	\$21.785	\$21.977	\$22.370	\$22.249	\$22.417
Total SGF Implications SCOW	\$168.309	\$214.689	\$217.012	\$227.461	\$238.336
Additional House Fiscal Note SGF	\$22.121	\$22.357	\$22.766	\$22.662	\$22.846