

Approved: 1-21-98
Date

MINUTES OF THE HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT.

The meeting was called to order by Chairman Bill Mason at 3:30 p.m. on January 20, 1998 in Room 423-S of the Capitol.

All members were present except: Barbara Allen (excused)
Lisa Benlon (excused)

Committee staff present: Lynne Holt, Legislative Research Department
Renaë Jefferies, Revisor of Statutes
Rose Marie Glatt, Committee Secretary

Conferees appearing before the committee: Allan Foster, Legislative Division of Post Audit

Others attending: See attached list

Representative Kuether moved that the minutes of January 14 meeting be approved. Representative Long seconded the motion and the motion carried.

Allan Foster, Legislative Division of Post Audit, reviewed the Performance Audit Report on the State's Investment in Venture Capital. (A copy of the audit report is on file in the office of the Kansas Legislative Research department).

Chairman Mason gave a brief overview of the issues relating to Venture Capital Investments and recognized the excellent work done by the Campbell-Becker company.

Charles Becker commended the Legislative Post Audit staff for their thoroughness and skill while performing the audit. He thanked the committee and stated he was grateful for the good report.

Chairman Mason adjourned the meeting at 4:20 p.m.

The next meeting is scheduled for January 21, 1998.

