

Approved: 4-30-97
Date

MINUTES OF THE HOUSE COMMITTEE ON TAXATION..

The meeting was called to order by Chairperson Phill Kline at 9:00 a.m. on March 14, 1997 in Room 519-S of the Capitol.

Committee staff present: Chris Courtwright, Legislative Research Department
Tom Severn, Legislative Research Department
Don Hayward, Revisor of Statutes
Shirley Sicilian, Department of Revenue
Ann McMorris, Committee Secretary

Conferees appearing before the committee: None

Others attending: See attached list

Chair announced the committee would be meeting in the Old Supreme Court Room the week of March 17, He outlined how the committee would approach reaching a consensus - First a look at the various types of tax cuts the committee has looked at this session and how to prioritize them; next take a look at where this committee feels we should focus on primary resources; moving then to concerns within various types of taxes and how to address those; and next to fiscal notes and budget. He again asked committee members for input on topics to be studied. Data needed to study various issues can be requested from the Legislative Research Department by the committee members.

Chris Courtwright reviewed

- (1) List of all tax bills and taxes included (Attachment 1)
- (2) Homestead property tax exemption (Attachment 2)
- (3) School Property and Car Tax Model (Attachment 3)

Alan Conroy provided data on

- (1) State General Fund Profile (Governor's recommendation) (Attachment 4)
- (2) State General Fund Profile ((Governor's recommendation without school finance revenue transfer) (Attachment 5).

The next meeting is scheduled for March 17, 1997.

Adjournment.

Attachments - 5

TAXATION COMMITTEE GUEST LIST

DATE: MARCH 14, 1997

NAME	REPRESENTING
Rich McKee	KLA
Diane Gierstad	USD 259
Kelly Kuletala	City of Overland Park
Bob Corkins	KCCI
Don Schwach	KTOK
Bruce Dimmitt	Independent

2031	(\$ in millions)	FY 98	FY 99	FY 2000
Remodeling sales tax exemption		(\$24.4)	(\$27.6)	(\$28.7)
Income tax rate equalization		(\$16.5)	(\$29.0)	(\$41.5)
Income tax credit for mach and equip prop tax		(\$11.2)	(\$17.0)	(\$17.0)
Adoption income tax credit		(\$3.8)	(\$3.8)	(\$3.8)
Earned income tax credit		(\$12.0)	(\$18.0)	(\$18.0)
Replace inheritance with pick-up tax ***		(\$4.5)	(\$40.0)	(\$44.9)
Homestead program enhancements		(\$5.8)	(\$5.8)	(\$5.8)
Reduction in property tax local effort		(\$115.3)	(\$191.6)	(\$196.1)
HB 2107				
religious purchases		(\$3.8)	(\$4.3)	(\$4.4)
broadcast machinery		(\$0.5)	(\$0.6)	(\$0.6)
certain 501(c)(3)s		(\$0.1)	(\$0.1)	(\$0.1)
Girl Scouts		(\$0.3)	(\$0.4)	(\$0.4)
Habitat for Humanities		(\$0.1)	(\$0.1)	(\$0.1)
PTAs/PTOs		(\$0.5)	(\$0.5)	(\$0.5)
rural water districts		(\$1.7)	(\$2.0)	(\$2.1)
humanitarian org fees/dues		(\$0.3)	(\$0.4)	(\$0.4)
certain youth org sales		(\$0.9)	(\$1.1)	(\$1.1)
m veh 45-day s tax replacement		(\$2.8)	(\$3.2)	(\$3.3)
groceries (food)		(\$39.6)	(\$41.2)	(\$42.9)
food sales tax refund expansion		(\$5.0)	(\$5.0)	(\$5.0)
other provisions		unknown	unknown	unknown
HB 2249				
income tax credits and deductions		unknown	unknown	unknown
HB 2105				
retroactive federal waiver provision		(\$2.0)	(\$2.0)	(\$1.9)
good faith presumption ***		(\$13.0)	(\$13.0)	(\$13.0)
sales tax audit reform act ***		(\$7.7)	(\$7.7)	(\$7.7)
HB 2082				
Insurance premiums tax on annuities		(\$1.4)	(\$1.5)	(\$1.5)
Premium tax equalization and salary credits		\$0.0	(\$6.0)	(\$7.4)
Repeal privilege tax		(\$1.0)	(\$1.0)	(\$1.0)
Retaliatory provisions		(\$0.1)	\$0.0	\$0.0
Firefighters relief credit		\$0.0	(\$0.4)	(\$0.7)
Repeal KS investment tax credit		\$0.0	\$2.0	\$2.0
Total Tax Provisions SGF Fiscal Note		(\$274.2)	(\$421.0)	(\$447.8)

*** Fiscal Notes under review by House Fiscal Oversight Committee

Governor's Recs				
Remodeling sales tax exemption		(\$24.4)	(\$27.6)	(\$28.7)
Income tax rate equalization		(\$16.5)	(\$29.0)	(\$41.5)
Income tax credit for mach and equip prop tax		(\$11.2)	(\$17.0)	(\$17.0)
Adoption income tax credit		(\$3.8)	(\$3.8)	(\$3.8)
Insurance premiums tax on annuities		(\$1.4)	(\$1.5)	(\$1.5)
Homestead program enhancements		(\$5.8)	(\$5.8)	(\$5.8)
Food sales tax refund enhancements		(\$5.0)	(\$5.0)	(\$5.0)
Reduction in property tax local effort		(\$40.5)	(\$89.3)	(\$105.7)
Total Tax Provisions SGF Fiscal Note		(\$108.6)	(\$179.0)	(\$209.0)

	Exemption of First \$10,000 of sing fam residential from 33, 31 Mills	Exemption of First \$20,000 of sing fam residential from 33, 31 Mills	Exemption of First \$30,000 of sing fam residential from 33, 31 Mills	Exemption of First \$40,000 of sing fam residential from 33, 31 Mills	Exemption of First \$50,000 of sing fam residential from 33, 31 Mills	Exemption of First \$60,000 of sing fam residential from 33, 31 Mills	Exemption of First \$70,000 of sing fam residential from 33, 31 Mills	Exemption of First \$80,000 of sing fam residential from 33, 31 Mills	Exemption of First \$90,000 of sing fam residential from 33, 31 Mills	Exemption of First \$100,000 of sing fam residential from 33, 31 Mills	Reduction of One Mill (to 32 and then 30)	Reduction of Five Mills (to 28 and then 26)	Reduction of Ten Mills (to 23 and then 21)
FY 1998	(\$20,608,761)	(\$37,935,808)	(\$53,547,339)	(\$66,682,056)	(\$77,804,057)	(\$85,477,370)	(\$91,136,043)	(\$95,866,270)	(\$99,453,934)	(\$102,674,769)	(\$10,118,205)	(\$50,591,025)	(\$101,182,050)
FY 1999	(\$35,245,245)	(\$63,064,897)	(\$88,240,585)	(\$109,702,704)	(\$128,475,613)	(\$141,392,166)	(\$151,095,891)	(\$159,333,891)	(\$165,737,500)	(\$171,830,901)	(\$17,243,016)	(\$86,215,080)	(\$172,430,160)
FY 2000	(\$38,178,673)	(\$65,457,787)	(\$90,336,463)	(\$112,031,655)	(\$132,033,785)	(\$145,737,669)	(\$156,329,097)	(\$165,526,707)	(\$172,925,681)	(\$180,505,641)	(\$18,022,237)	(\$90,111,185)	(\$180,222,370)
FY 2001	(\$41,938,696)	(\$69,380,640)	(\$94,607,432)	(\$117,107,451)	(\$138,884,854)	(\$153,749,158)	(\$165,521,849)	(\$175,937,518)	(\$184,543,930)	(\$193,836,416)	(\$18,152,059)	(\$90,760,295)	(\$181,520,590)
FY 2002	(\$45,699,754)	(\$73,314,295)	(\$98,910,091)	(\$122,263,226)	(\$145,922,418)	(\$162,016,768)	(\$175,041,599)	(\$186,748,408)	(\$196,634,705)	(\$207,742,469)	(\$18,696,620)	(\$93,483,100)	(\$186,966,200)
FY 2003	(\$49,461,906)	(\$77,259,402)	(\$103,246,341)	(\$127,503,780)	(\$153,157,669)	(\$170,555,867)	(\$184,907,965)	(\$197,983,385)	(\$209,226,358)	(\$222,258,317)	(\$19,257,519)	(\$96,287,595)	(\$192,575,190)
FY 2004	(\$53,225,219)	(\$81,216,647)	(\$107,618,199)	(\$132,834,198)	(\$160,602,467)	(\$179,382,744)	(\$195,141,746)	(\$209,667,891)	(\$222,348,943)	(\$237,420,548)	(\$19,835,245)	(\$99,176,225)	(\$198,352,450)
FY 2005	(\$56,989,764)	(\$85,186,758)	(\$112,027,799)	(\$138,259,874)	(\$168,269,384)	(\$188,514,666)	(\$205,764,985)	(\$221,828,900)	(\$236,034,315)	(\$253,267,945)	(\$20,430,302)	(\$102,151,510)	(\$204,303,020)

School Property and Car Tax Model

Exempt first 30k single family residential

Calendar Year	Current Assessed Value	Proposed Exemptions	Proposed Assessed Value	Current Mills	Proposed Mills
1994	\$15,502,087,375	--	\$15,502,087,375	35.0	35.0
1995	16,194,057,543	--	16,194,057,543	35.0	35.0
1996	16,650,000,000	--	16,650,000,000	35.0	35.0
1997	17,149,500,000	2,750,248,529	14,399,251,471	33.0	33.0
1998	17,663,985,000	2,889,277,535	14,774,707,465	31.0	31.0
1999	18,193,904,550	3,029,256,311	15,164,648,239	31.0	31.0
2000	18,739,721,687	3,170,241,844	15,569,479,842	31.0	31.0
2001	19,301,913,337	3,312,294,539	15,989,618,798	31.0	31.0
2002	19,880,970,737	3,455,478,426	16,425,492,311	31.0	31.0
2003	20,477,399,859	3,599,861,376	16,877,538,484	31.0	31.0
2004	21,091,721,855	3,745,515,332	17,346,206,523	31.0	31.0
2005	21,724,473,511	3,892,516,557	17,831,956,954	31.0	31.0
2006	22,376,207,716	4,040,945,884	18,335,261,832	31.0	31.0

Fiscal Year	Current Law Property Tax	Proposal Property Tax	Current Law Car Tax	Proposal Car Tax	Total Fiscal Note
1996	\$526,919,633	\$526,919,633	\$79,077,529	\$79,077,529	--
1997	564,871,385	564,871,385	\$71,200,839	\$71,200,839	--
1998	561,173,265	507,625,926	\$52,171,719	\$52,171,719	(53,547,339)
1999	543,788,351	455,547,766	\$31,942,472	\$31,942,472	(88,240,585)
2000	546,324,093	455,987,630	\$13,163,017	\$13,163,017	(90,336,463)
2001	562,713,816	468,106,384	--	--	(94,607,432)
2002	579,595,230	480,685,139	--	--	(98,910,091)
2003	596,983,087	493,736,746	--	--	(103,246,341)
2004	614,892,580	507,274,381	--	--	(107,618,199)
2005	633,339,357	521,311,558	--	--	(112,027,799)

School Property and Car Tax Model

30k sing fam exemption AND Mill Levy cut of 5 mills (to 28 and 26)

Calendar Year	Current Assessed Value	Proposed Exemptions	Proposed Assessed Value	Current Mills	Proposed Mills
1994	\$15,502,087,375	--	\$15,502,087,375	35.0	35.0
1995	16,194,057,543	--	16,194,057,543	35.0	35.0
1996	16,650,000,000	--	16,650,000,000	35.0	35.0
1997	17,149,500,000	2,750,248,529	14,399,251,471	33.0	28.0
1998	17,663,985,000	2,889,277,535	14,774,707,465	31.0	26.0
1999	18,193,904,550	3,029,256,311	15,164,648,239	31.0	26.0
2000	18,739,721,687	3,170,241,844	15,569,479,842	31.0	26.0
2001	19,301,913,337	3,312,294,539	15,989,618,798	31.0	26.0
2002	19,880,970,737	3,455,478,426	16,425,492,311	31.0	26.0
2003	20,477,399,859	3,599,861,376	16,877,538,484	31.0	26.0
2004	21,091,721,855	3,745,515,332	17,346,206,523	31.0	26.0
2005	21,724,473,511	3,892,516,557	17,831,956,954	31.0	26.0
2006	22,376,207,716	4,040,945,884	18,335,261,832	31.0	26.0

Fiscal Year	Current Law Property Tax	Proposal Property Tax	Current Law Car Tax	Proposal Car Tax	Total Fiscal Note
1996	\$526,919,633	\$526,919,633	\$79,077,529	\$79,077,529	--
1997	564,871,385	564,871,385	\$71,200,839	\$71,200,839	--
1998	561,173,265	465,148,134	\$52,171,719	\$52,171,719	(96,025,131)
1999	543,788,351	383,883,839	\$31,942,472	\$31,277,673	(160,569,311)
2000	546,324,093	382,441,238	\$13,163,017	\$11,168,621	(165,877,252)
2001	562,713,816	392,605,354	--	--	(170,108,462)
2002	579,595,230	403,155,278	--	--	(176,439,952)
2003	596,983,087	414,101,787	--	--	(182,881,300)
2004	614,892,580	425,455,932	--	--	(189,436,647)
2005	633,339,357	437,229,048	--	--	(196,110,309)

School Property and Car Tax Model

Mill Levy cut of 5 mills (to 28 and 26)

Calendar Year	Current Assessed Value	Proposed Exemptions	Proposed Assessed Value	Current Mills	Proposed Mills
1994	\$15,502,087,375	--	\$15,502,087,375	35.0	35.0
1995	16,194,057,543	--	16,194,057,543	35.0	35.0
1996	16,650,000,000	--	16,650,000,000	35.0	35.0
1997	17,149,500,000	--	17,149,500,000	33.0	28.0
1998	17,663,985,000	--	17,663,985,000	31.0	26.0
1999	18,193,904,550	--	18,193,904,550	31.0	26.0
2000	18,739,721,687	--	18,739,721,687	31.0	26.0
2001	19,301,913,337	--	19,301,913,337	31.0	26.0
2002	19,880,970,737	--	19,880,970,737	31.0	26.0
2003	20,477,399,859	--	20,477,399,859	31.0	26.0
2004	21,091,721,855	--	21,091,721,855	31.0	26.0
2005	21,724,473,511	--	21,724,473,511	31.0	26.0
2006	22,376,207,716	--	22,376,207,716	31.0	26.0

Fiscal Year	Current Law Property Tax	Proposal Property Tax	Current Law Car Tax	Proposal Car Tax	Total Fiscal Note
1996	\$526,919,633	\$526,919,633	\$79,077,529	\$79,077,529	--
1997	564,871,385	564,871,385	\$71,200,839	\$71,200,839	--
1998	561,173,265	510,582,240	\$52,171,719	\$52,171,719	(50,591,025)
1999	543,788,351	458,238,070	\$31,942,472	\$31,277,673	(86,215,080)
2000	546,324,093	458,207,304	\$13,163,017	\$11,168,621	(90,111,186)
2001	562,713,816	471,953,523	--	--	(90,760,293)
2002	579,595,230	486,112,128	--	--	(93,483,102)
2003	596,983,087	500,695,492	--	--	(96,287,595)
2004	614,892,580	515,716,357	--	--	(99,176,223)
2005	633,339,357	531,187,848	--	--	(102,151,509)

STATE GENERAL FUND PROFILE
In Millions

	FY 1996	Increase	FY 1997	Increase	FY 1998	Increase	FY 1999	Increase	FY 2000	Increase	FY 2001	Increase
Beginning Balance	\$ 367.0		\$ 379.2		\$ 417.5		\$ 283.4		\$ 288.5		\$ 299.5	
Released Encumbrances ⁽¹⁾	3.2		0.1									
Receipts	\$ 3,448.3	\$ 229.5 7.1%	\$ 3,615.3	\$ 167.0 4.8%	\$ 3,755.1	\$ 139.8 3.9%	\$ 3,935.1	\$ 180.0 4.8%	\$ 4,101.0	\$ 165.9 4.2%	\$ 4,275.2	\$ 174.2 4.2%
Tax Reductions	--	--	--	--	(66.1)	(66.1)	(85.9)	(19.8)	(100.0)	(14.1)	(105.9)	(5.9)
School Finance Revenue Transfer	--	--	--	--	(70.0)	(70.0)	--	70.0	--	--	--	--
Adjusted Receipts ⁽²⁾	\$ 3,448.3	\$ 229.5 7.1%	\$ 3,615.3	\$ 167.0 4.8%	\$ 3,619.0	\$ 3.7 0.1%	\$ 3,849.2	\$ 230.2 6.4%	\$ 4,001.0	\$ 151.8 3.9%	\$ 4,169.3	\$ 168.3 4.2%
Expenditures												
Gen. and Supp. School Aids ⁽³⁾	\$ 1,370.4	\$ 33.2	\$ 1,387.0	\$ 16.6	\$ 1,504.9	\$ 117.9	\$ 1,534.6 ⁽⁴⁾	\$ 29.7	\$ 1,647.4	\$ 112.8	\$ 1,653.1	\$ 5.7
Demand Transfer to:												
SDCIF	15.6	4.6	17.0	1.4	19.0	2.0	20.0	1.0	21.0	1.0	22.0	1.0
SHF	83.2	1.7	84.4	1.2	86.5	2.1	87.7	1.2	89.5	1.8	93.2	3.7
LAVTRF	46.3	1.7	46.9	0.6	48.1	1.2	48.8	0.7	49.8	1.0	51.8	2.0
CCRSF	34.6	1.2	35.1	0.5	36.0	0.9	36.5	0.5	37.3	0.8	38.8	1.5
CCHF	10.4	0.4	10.6	0.2	10.8	0.2	11.0	0.2	11.2	0.2	11.7	0.5
WPF	6.0	0.1	6.0	--	6.0	--	6.0	--	6.0	--	6.0	--
State Fair	0.2	0.1	0.1	(0.1)	0.1	--	0.1	--	0.1	--	0.1	--
All Other Expend.	1,872.5	86.4	1,990.0	117.5	2,041.7	51.7	2,099.4	57.7	2,127.7	28.3	2,280.2	152.5
Total	\$ 3,439.2	\$ 129.4 3.9%	\$ 3,577.1	\$ 137.9 4.0%	\$ 3,753.1	\$ 176.0 4.9%	\$ 3,844.1	\$ 91.0 2.4%	\$ 3,990.0	\$ 145.9 3.8%	\$ 4,156.9	\$ 166.9 4.2%
Percent Increase												
Ending Balance	379.2		417.5		283.4		288.5		299.5		311.9	
% of Expenditures	11.0%		11.7%		7.5%		7.5%		7.5%		7.5%	
Adj. Receipts in Excess of Expend.	\$ 9.1		\$ 38.2		\$ (134.1)		\$ 5.1		\$ 11.0		\$ 12.4	

House Taxation
3-14-97
Attachment 4-1

Demand Transfers

SDCIF -- School District Capital Improvements Fund.
SHF -- State Highway Fund
LAVTRF -- Local Ad Valorem Tax Reduction Fund
CCRSF -- County-City Revenue Sharing Fund
CCHF -- City-County Highway Fund
WPF -- Water Plan Fund

Demand transfers for FY 1996 were capped at no greater than a 3.7 percent increase above the FY 1995 levels with the exception of the SDCIF and the State Fair; in addition, a 1.5 percent reduction applied to the SHF transfer. For FY 1997, the demand transfers are capped at 1.4 percent growth (except SDCIF, WPF, and State Fair). For FYs 1998-2001, the transfers are capped (except SDCIF, WPF, and State Fair) at the following rate of increase: FY 1998—2.5 percent; FY 1999—1.4 percent; FY 2000—2.1 percent; and FY 2001—4.1 percent.

4-2

FOOTNOTES:

- 1) Actual FY 1996 released encumbrance.
- 2) Receipts are actual for FY 1996. Receipts for FY 1997 reflect the November, 1996 consensus estimates. Receipts for FY 1998 reflect the consensus estimates as adjusted by the Governor's recommendations for tax relief (excluding the local school mill levy reduction) for remodeling sales tax, income tax equity, business machinery, Homestead tax rebates, food sales tax credit, adoption tax credit, and insurance annuity tax, all as detailed in the FY 1998 Governor's Budget Report. In addition, a \$70 million revenue transfer as recommended by the Governor (to be used in future years to offset the ongoing expense of providing property tax relief) is reflected in FY 1998. The projections for FYs 1999 through 2001 are not consensus estimates of receipts but are based on an annual growth rate of 4.3 percent for total taxes and separate estimates for nontax revenue.
- 3) Estimate of general and supplemental school aid payments in FY 1997 were made on November 8, 1996 by the Department of Education, Division of the Budget, and the Legislative Research Department. For FY 1998 the amount reflects an increase in the base per pupil amount of \$22 from \$3,648 to \$3,670, an additional \$9.8 million to accelerate the final year of correlation weighting, and \$4.0 million in connection with an increase in at-risk weight from .05 to .06, and the reduction in the uniform property tax rate from 33 to 29 mills. The FY 1999 estimate assumes a further reduction in the uniform property tax mill rate to 25 mills.
- 4) Assumes \$70 million expenditure in FY 1999 from the Education Property Tax Relief Fund for general and supplemental school aid.

Kansas Legislative Research Department
January 22, 1997

STATE GENERAL FUND PROFILE
In Millions

	FY 1996	Increase	FY 1997	Increase	FY 1998	Increase	FY 1999	Increase	FY 2000	Increase	FY 2001	Increase
Beginning Balance	\$ 367.0		\$ 379.2		\$ 417.5		\$ 353.3		\$ 293.2		\$ 299.6	
Released Encumbrances	3.2		0.1									
Receipts	\$ 3,448.3	\$ 229.5 7.1%	\$ 3,615.3	\$ 167.0 4.8%	\$ 3,755.1	\$ 139.8 3.9%	\$ 3,935.1	\$ 180.0 4.8%	\$ 4,101.0	\$ 165.9 4.2%	\$ 4,275.2	\$ 174.2 4.2%
Tax Reductions	--	--	--	--	(66.1)	(66.1)	(85.9)	(19.8)	(100.0)	(14.1)	(105.9)	(5.9)
School Finance Revenue Transfer	--	--	--	--	--	--	--	--	--	--	--	--
Adjusted Receipts	\$ 3,448.3	\$ 229.5 7.1%	\$ 3,615.3	\$ 167.0 4.8%	\$ 3,689.0	\$ 73.7 2.0%	\$ 3,849.2	\$ 160.2 4.3%	\$ 4,001.0	\$ 151.8 3.9%	\$ 4,169.3	\$ 168.3 4.2%
Expenditures												
Gen. and Supp. School Aids	\$ 1,370.4	\$ 33.2	\$ 1,387.0	\$ 16.6	\$ 1,504.9	\$ 117.9	\$ 1,604.6	\$ 99.7	\$ 1,647.4	\$ 42.8	\$ 1,653.1	\$ 5.7
Demand Transfer to:												
SDCIF	15.6	4.6	17.0	1.4	19.0	2.0	20.0	1.0	21.0	1.0	22.0	1.0
SHF	83.2	1.7	84.4	1.2	86.5	2.1	87.7	1.2	89.5	1.8	93.2	3.7
LAVTRF	46.3	1.7	46.9	0.6	48.1	1.2	48.8	0.7	49.8	1.0	51.8	2.0
CCRSF	34.6	1.2	35.1	0.5	36.0	0.9	36.5	0.5	37.3	0.8	38.8	1.5
CCHF	10.4	0.4	10.6	0.2	10.8	0.2	11.0	0.2	11.2	0.2	11.7	0.5
WPF	6.0	0.1	6.0	--	6.0	--	6.0	--	6.0	--	6.0	--
State Fair	0.2	0.1	0.1	(0.1)	0.1	--	0.1	--	0.1	--	0.1	--
All Other Expend.	1,872.5	86.4	1,990.0	117.5	2,041.7	51.7	2,094.6	52.9	2,127.7	33.1	2,280.2	152.5
Total	\$ 3,439.2	\$ 129.4 3.9%	\$ 3,577.1	\$ 137.9 4.0%	\$ 3,753.1	\$ 176.0 4.9%	\$ 3,909.3	\$ 156.2 4.2%	\$ 3,990.0	\$ 80.7 2.1%	\$ 4,156.9	\$ 166.9 4.2%
Percent Increase												
Ending Balance	379.2		417.5		353.3		293.2		299.6		311.9	
% of Expenditures	11.0%		11.7%		9.4%		7.5%		7.5%		7.5%	
Adj. Receipts in Excess of Expend.	\$ 9.1		\$ 38.2		\$ 64.1		\$ 5.1		\$ 11.0		\$ 12.4	

Demand Transfers

SDCIF -- School District Capital Improvements Fund.
SHF -- State Highway Fund
LAVTRF -- Local Ad Valorem Tax Reduction Fund
CCRSF -- County-City Revenue Sharing Fund
CCHF -- City-County Highway Fund
WPF -- Water Plan Fund

Demand transfers for FY 1996 were capped at no greater than a 3.7 percent increase above the FY 1995 levels with the exception of the SDCIF and the State Fair; in addition, a 1.5 percent reduction applied to the SHF transfer. For FY 1997, the demand transfers are capped at 1.4 percent growth (except SDCIF, WPF, and State Fair). For FYs 1998-2001, the transfers are capped (except SDCIF, WPF, and State Fair) at the following rate of increase: FY 1998—2.5 percent; FY 1999—1.4 percent; FY 2000—2.1 percent; and FY 2001—4.1 percent.