

## MINUTES OF THE HOUSE COMMITTEE ON TAXATION..

The meeting was called to order by Chairperson Phill Kline on adjournment of the 10:00 a.m. House session on January 24, 1997 at the rail of the Capitol.

All members were present except: no roll call taken

Committee staff present: Chris Courtwright, Legislative Research Department  
Tom Severn, Legislative Research Department

Chair called a committee meeting at the rail. It was determined there was a quorum present.

Chair offered the following brief explanation of the Governor's Taxpayer Fairness Act:

1. Eliminate formal hearing before Director of Taxation; departmental review will be limited to a 9-month informal negotiation process with appeal then to BOTA.
2. Equalize all tax interest provisions for sales tax, income tax and property tax - same rate to be applied to underpayments and overpayments to taxpayers.
3. Establish clearer standards for retailer "good faith" in their acceptance of sales tax exemption certificates.
4. Require KDOR publication of all revenue rulings, private letter rulings, department guidelines, etc
5. Limit KDOR scope of review of IRS income tax adjustments to only those issues addressed by IRS.

Moved by Chairman Kline, seconded by Rep. Kirk, introduction of Governor's Taxpayer Fairness Bill.  
Motion carried.

Adjournment.