

Approved: \_\_\_\_\_  
Date

MINUTES OF THE SENATE COMMITTEE ON COMMERCE.

The meeting was called to order by Chairperson Alicia Salisbury at 11:00 a.m. on March 30, 1995 at BioCore, 1607 SW 41st, Topeka, Kansas.

Members present: Senators Salisbury, Burke, Downey, Feleciano, Gooch, Hensley, Kerr, Petty, Reynolds, and Steffes.

Committee staff present: Betty Bomar, Committee Secretary

**HB 2305 - Two year moritorium on employment security fund contributions for positive balance employers**

The Committee convened to participate in the signing ceremony by the Governor of HB 2305. Prior to the signing, the Governor related the positive impact HB 2305 will have on the business community in the State of Kansas. The bill will save 44,000 employers \$247 million in unemployment taxes over a two year period, and further decrease the unemployment taxes an additional .50% over a three year period. The Governor signed HB 2305, thanking the assistance of many of those attending the ceremony; members of the House of Representatives, the Kansas Senate and other interested persons.

The Committee toured BioCore, Inc., a research business which has received funding and support from KTEC programs - the Ad Astra Fund, the Applied Research Matching Fund, and the Kansas Value Added Center. BioCore, Inc., has created a wound management dressing made from collagen, which is derived from cow hide and the latest in wound care. The Company was founded four years ago and has grown from six employees to 75 in sixteen months. By the end of 1995, BioCore anticipates employing 150 to 200 persons and adding another 50,000 square feet of office, manufacturing, and lab space in Kansas.

The Committee adjourned at 11:30 a.m.

No further meetings are scheduled.