

Approved: January 24, 1995
Date

MINUTES OF THE SENATE COMMITTEE ON COMMERCE.

The meeting was called to order by Chairperson Alicia Salisbury at 8:00 a.m. on January 23, 1995 in Room 123-S of the Capitol.

Members present: Senators Salisbury, Burke, Downey, Feleciano, Gooch, Harris, Kerr, Petty, Ranson, Reynolds, Steffes and Vidricksen.

Committee staff present: Lyme Holt, Legislative Research Department
Jerry Donaldson, Legislative Research Department
Bob Nugent, Revisor of Statutes
Betty Bomar, Committee Secretary

Conferees appearing before the committee:
Rich Bendis, President, KTEC

Others attending: See attached list

The Chair appointed two subcommittees to work with staff regarding housing issues presented to the Committee and to make a report to the full committee on February 7, 1995.

Urban subcommittee: Senator Steffes, Chair, and Senator Petty
Rural subcommittee: Senator Reynolds, Chair, and Senator Downey

Upon motion by Senator Burke, seconded by Senator Reynolds, the Minutes of the January 19, 1995, meeting were unanimously approved.

S.B. 12, an act relating to Small Business Innovation Research Bridge Financing Fund was discussed. Senator Burke moved that the bill be amended as recommended by the President of KTEC, on Line 21, following the word "grants," by inserting the words "loans, royalty or equity investments to", and further on Line 22 by striking the words "for research conducted by". Mr. Vidricksen seconded the motion. The Committee unanimously adopted the amendment. Senator Ranson moved that a new section be inserted that would provide for legislative review five years from the effective date of the act. Senator Reynolds seconded the motion. The Committee unanimously adopted the amendment.

Senator Burke moved that S.B. 12 be recommended favorable for passage as amended. Senator Vidricksen seconded the Motion. The vote was unanimous with two persons absent and not voting.

S.B.13, an act concerning the Kansas Technology enterprise corporation; establishing a technology-based venture-capital fund was discussed. A substitute bill was distributed to the committee. Rich Bendis, President, KTEC, explained the need for the substitute bill and its provisions. After considerable discussion and questions, the Chair appointed a subcommittee consisting of Senator Ranson and Senator Feleciano to review the bill and report back to the Committee with its recommendations.

The Committee adjourned at 9:00 a.m.

The next meeting is scheduled for January 24, 1995.

