

Approved: March 13, 1995  
Date

MINUTES OF THE HOUSE COMMITTEE ON FINANCIAL INSTITUTIONS AND INSURANCE.

The meeting was called to order by Chairperson Bill Bryant at 3:30 p.m. on March 8, 1995 in Room 527S of the Capitol.

All members were present except: Representative Tom Sawyer, Excused  
Representative Don Smith, Excused  
Representative Ray Cox, Excused

Committee staff present: Bill Wolff, Legislative Research Department  
Bruce Kinzie, Revisor of Statutes  
Nikki Feuerborn, Committee Secretary

Conferees appearing before the committee:

Others attending: See attached list

**Action on SB 204 --Banking federal Riegle-Neal interstate banking and branching act**  
Representative Samuelson moved to accept the amendment proposed by the Office of the Bank Commissioner which would make Sections 1 through 10 effective September 29, 1995, and the balance of the bill effective upon publication in the Kansas Register. The motion was seconded by Representative Correll. Motion carried.

Representative Correll moved to accept the amendment proposed by the Community Bankers Association regarding notification of the Bank Commissioner of agreements or terminations of bank transactions. The motion was seconded by Representative Dawson. Motion carried.

Representative Samuelson moved that the bill be passed out favorably as amended. Motion was seconded by Representative Gilbert. Motion carried.

**Action on SB 25--Defining student banks and providing for exemption from banking codes regulation**  
Representative Landwehr moved that the bill be reported favorably. Motion was seconded by Representative Wilson. Motion carried.

**Action on SB 249--Bank powers, life insurance policies**  
Representative Humerickhouse moved to report the bill favorably. Motion was seconded by Representative Samuelson. Motion carried.

**Action on SB 23--State banks, same powers as national banks upon order of bank commissioner**  
Representative Correll moved to amend the exemption back into the bill on Pages 2, lines 9 and 10. Motion was seconded by Representative Wilson. Motion carried.

Representative Wilson moved to pass the bill favorably as amended. Motion was seconded by Representative Donovan. Motion carried.

**Action on SB 24--Closed meetings of state banking board**  
Representative Dawson moved to pass the bill out and place it on the Consent Calendar. Motion was seconded by Representative Crabb. Motion carried.

**Action on SB 287--Banks and banking; limitations on loans**  
Representative Dawson moved to pass the bill out favorably. Motion was seconded by Representative Humerickhouse. Motion carried.

The meeting was adjourned at 4:30 p.m. The next meeting will be on March 9, 1995.

