

Approved WED. 5-6-92
Date

MINUTES OF THE SENATE COMMITTEE ON ASSESSMENT AND TAXATION

The meeting was called to order by SENATOR DAN THIESSEN at
Chairperson

6:00 ~~xxx~~ p.m. on Tuesday, March 31 (2nd meeting), 1992 in room 519-S of the Capitol.

All members were present except:

Committee staff present:

Bill Edds, Revisor's Office
Don Hayward, Revisor's Office
Chris Courtwright, Research Department
Tom Severn, Research Department
Marion Anzek, Committee Secretary

Conferees appearing before the committee:
None Appearing

Chairman Dan Thiessen called the meeting to order at 6:00 p.m. and said the committee will continue discussion on School Finance, and he recognized Senator Martin.

Senator Phil Martin said he would like to discuss the income tax portion of the bill, on the differential between married and single taxpayers, and find out what it would take in terms of rates to bring the two together, so there would not be a differential between married taxpayers and single taxpayers. He said, he would like a run to show the same rates for both and what affect it would have upon each catagory, and what it would take to equalize them.

Chairman Thiessen asked staff if they could prepare a run for this, and Tom Severn said yes they would have one by tomorrow.

Chairman Thiessen said we have a meeting scheduled for tomorrow on the SCR's at 11:00 and he is calling a meeting for 12:00 to continue the discussion on HB2892, School Finance Act.

Chairman Thiessen said what has been passed to the members at this meeting is what the Research Department worked up for the Selected School Finance Estimates for FY1992, FY1993, FY1994 and FY1995, showing appropriations for the various years. (ATTACHMENT 1) He said, this should give the members an idea of what is included, and what will be needed.

The Chairman adjourned the meeting at 6:08 p.m.

SELECTED SCHOOL FINANCE ESTIMATES

(Amounts in Millions)

	<u>FY 1992</u>	<u>FY 1993</u>	<u>FY 1994</u>	<u>FY 1995</u>
State Aid – School District General				
Fund Budgets				
Current Year	728.7			
Est. Statewide General Fund				
Property Tax Rate	58.6 mills			
@ 4% Increase in Aid and Budget				
Per Year (FYs 1994-95)		1,048.9	1,090.9	1,134.5
Est. Statewide Average General Fund				
Property Tax Rate		40.0 mills	54.4 mills	59.0 mills
@ 4% Increase in Budget Per Year, (FYs				
1994-95) Average Property Tax				
Rate Held Constant		1,048.9	1,239.9	1,381.2
Est. Statewide Average General				
Fund Property Tax Rate		40.0 mills	40.0 mills	40.0 mills
Special Education Excess Costs				
Current year	121.3			
@ 100%		165.6	172.2	179.1
95%		157.3	163.6	170.1
90%		149.0	155.0	161.2
Transportation				
Current Year	44.6			
@ 100% of Formula		57.5	59.8	62.2
Bonds and Interest				
Current Year	NA			
H.B. 2835 as Amended by House		26.5	27.6	28.7

Note: FY 1994 and 1995 growth estimated at 4.0 percent.

State Department of Education and Kansas Legislative
 Research Department
 March 31, 1992

*SENATE ASSES. & TAX
 2ND MTG. 3-31-92
 ATT. 1*