

Approved: 3-30-92
Date

MINUTES OF THE HOUSE COMMITTEE ON APPROPRIATIONS.

The meeting was called to order by Chairperson George Teagarden at 8:05 a.m. on March 6, 1992 in room 514-S of the Capitol.

All members were present except: Representatives Everhart, Fuller, Turnquist, Goossen, Hochhauser, and Solbach. (All excused).

Committee staff present: Ellen Piekalkiewicz, Legislative Research Department
Debra Duncan, Legislative Research Department
Jim Wilson, Revisor of Statutes
Sue Krische, Administrative Aide
Rose Baker, Committee Secretary

Conferees appearing before the committee:

Others attending: See attached list

HB 2676 - Payment of interest on certain funds. Re: Proposal #17.

Richard Ryan, Kansas Legislative Research Department, provided information to the committee regarding HB 2676. Staff stated that five sections of the eighteen in this bill were made necessary by what was included in SB 480. There are four sections in this bill that refer to the transfer of money from the SGF to another fund based on the interest rate on repurchase agreements. Sections 5, 8, 13, 15, and 16 all tie in to SB480. Staff recommends deletion of Section 5 from this bill, because it references a statute which would not be correct if SB 480 becomes law and which is not necessary in any event. While this bill was drafted in contemplation of SB 480, staff suggested that HB 2676 could stand alone.

Staff stated that this bill does not affect the State Highway Fund, State Freeway Fund and the Health Care Stabilization Fund. Representative Helgerson moved to delete Section 5(b) in HB 2676 and that the bill be recommended favorably for passage, as amended. Seconded by Representative Lowther. Motion carried.

Representative Helgerson moved to accept the minutes, as presented, for February 17 and 20, 1992. Seconded by Representative Chronister. Motion carried.

Meeting adjourned at 8:20 a.m. The next scheduled meeting will be March 9, 1992 at 12:00 p.m. in room 514-S.

