

Approved 5-3-91  
Date

MINUTES OF THE Senate COMMITTEE ON Federal and State Affairs

The meeting was called to order by Sen. Edward F. Reilly, Jr. at  
Chairperson

11:15 a.m./~~p.m.~~ on May 2, 19 ~~91~~<sup>91</sup> ~~in room~~ at the rail  
of the Capitol.

All members were present ~~except~~

Committee staff present:

Mary Galligan, Legislative Research Department  
Deanna Willard, Committee Secretary

Conferees appearing before the committee:

Action on: SB 388 - General law enforcement powers of securities  
act investigators.

The Chairman said that this is the same enforcement language that  
is granted the ABC, the lottery, and the racing commission.

Concern was expressed that the securities commission possibly  
didn't need this law enforcement power.

A motion was made by Senator Walker and seconded by Senator Bond  
to recommend the bill favorably. The motion carried. Senator  
Morris wished to be recorded as voting "no."

The meeting was adjourned at 11:16 a.m.