

Approved Delbert L. Gross 3-25-91
Date

MINUTES OF THE HOUSE COMMITTEE ON COMMERCIAL & FINANCIAL INSTITUTIONS

The meeting was called to order by Delbert L. Gross at
Chairperson

3:30 ~~am~~/p.m. on March 20, 1991 in room 527-S of the Capitol.

All members were present except: Representative Joan Adam, Excused.
Representative Mary Jane Johnson, Excused.

Committee staff present: Bill Wolff, Legislative Research Department
Bruce Kinzie, Revisor of Statutes
June Evans, Secretary

Conferees appearing before the committee:

The Chairperson called the meeting to order at 3:30 P.M. and stated that final action would be taken on HB 2519 and HB 2463.

Bruce Kinzie, Revisor of Statutes, reviewed the amendment that had been requested on HB 2519, removing paragraph (a) Section 1, remove paragraph (6) of (c) Section 1, and correct the spelling in line 18 of "form" to "from". The safety of investments in shares or units of a money market fund or trust the portfolio of which is comprised entirely of securities described in paragraph (1) or (2).

Representative Shallenburger moved and Representative Dillon seconded to remove paragraph (a) of Section 1. The motion carried.

Representative Shallenburger moved and Representative Dillon seconded to change "form" to "from" in line 18. The motion carried.

Representative Graeber moved and Representative Roper seconded to strike all of paragraph (c) (6). The motion carried.

Representative Roper moved and Representative Graeber seconded to move HB 2519 out of committee favorably. The motion carried.

The Chairperson asked what the wishes were of the Committee on HB 2463. After discussion and some clarification by Jim Parrish, Securities Commissioner, and his staff, it was moved by Representative King and seconded by Representative Roy to move HB 2519 out of committee favorably as amended on March 4, 1991. The motion carried.

The Chairperson stated the next meeting would be on Monday, March 25.

The meeting adjourned at 4:15 P.M.

