

Approved D. J. [Signature] 3-4-91
Date

MINUTES OF THE HOUSE COMMITTEE ON COMMERCIAL & FINANCIAL INSTITUTIONS

The meeting was called to order by William Roy, Jr. at
Vice Chairperson

3:30 ~~am~~ p.m. on February 18, 1991 in room 527-S of the Capitol.

All members were present except: Representatives Delbert L. Gross, Chairperson, Clyde Graeber, Jim Cates, Mary Jane Johnson, L. V. "Sam" Roper, Susan Wagle and Bob Watson, Excused.

Committee staff present: Bill Wolff, Legislative Research Department
Bruce Kinzie, Revisor of Statutes
June Evans, Secretary

Conferees appearing before the committee: Linda Fincham, Legislative Chairman
Kansas Register of Deeds Association

Linda Fincham, Legislative Chairman for the Kansas Register of Deeds Association, testified in support of HB 2192 stating the fees for the Uniform Commercial Code for the Register of Deeds Office should be increased to be the same as the UCC fees for the Secretary of State's Office. In the past these fees have been the same and most people still believe they are the same and send a check for \$6.00 instead of the \$3.00 fee. This charge is extremely low and the fee needs to be consistent with the Secretary of State's office. This charge being inconsistent has caused the Register of Deeds Office to make refunds which increased paperwork and postage. (See Attachment #1).

After discussion, the meeting was adjourned at 4:45 P.M.

Date: 2/18/91

GUEST REGISTER

HOUSE

COMMERCIAL & FINANCIAL INSTITUTIONS COMMITTEE

NAME	ORGANIZATION	ADDRESS
Linda Finckham	Register of Deeds	Marshall County
Susie Palmer	Register of Deeds	Leav. County
Chuck Stone	KBA	Topeka
Juel Wright		
Jim King	KBA	Topeka

REGISTER OF DEEDS

KANSAS

ASSOCIATION

PRESIDENT Bernita Bell, Graham Co.
VICE-PRESIDENT Mary Ann Holsapple, Nemaha Co.

Charlotte Shawver, Riley Co.
Janice Gillispie, Thomas Co.

SECRETARY
TREASURER

Good afternoon Mr. Chairman, and members of the committee. I am Linda Fincham, Legislative Chairman for the Kansas Register of Deeds Association. Our Association supports H.B. # 2192.

The last increase in fees for the Uniform Commercial Code for the Register of Deeds Office was July 1, 1977. Last year the filing fees for the Secretary of State's UCC were increased by \$3.00. Our association is asking for that same increase this year. During the past years, the Secretary of State's UCC fees and the Register of Deeds UCC fees have always been uniform. Therefore numerous UCC filings are now received in the Register of Deeds Office with the \$6.00 fee. This confusion causes refund checks and increased paper work and increase postage in the Register of Deeds offices.

The current \$3.00 fee is extremely low, and we feel that with the high cost of computerization, and increasing budgets for our offices we are justified in asking for this small increase. Even with the increase to \$6.00, Kansas would be among the lowest UCC filing fees in the nation. In many states, UCC filing fees range from \$10.00 to \$20.00 with additional charges for each additional name.

Our association would ask that H.B. 2192 be amended to reflect the increase to \$6.00 in K.S.A. 84-9-402 Subsection 6 (d). This is a matter of housekeeping to include all statutes that lists the recording fee of UCC's.

2-18-91
CFI
A tel#1

We would appreciate your support on H.B. 2192 and we thank you for this time. If you have any questions, either myself or one of the other Registers of Deeds with me would be pleased to respond.