

Approved February 28, 1989
Date

MINUTES OF THE House COMMITTEE ON Insurance

The meeting was called to order by Dale Sprague at
Chairperson

~~3:30 a.m.~~ p.m. on February 23, 1989 in room 31-n of the Capitol.

All members were present except:

Committee staff present:

- Representative Elaine Wells, Excused
- Representative Delbert Gross, Absent
- Representative Rex Hoy, Absent
- Representative Eloise Lynch, Excused
- Representative Hank Turnbaugh, Excused
- Chris Courtwright, Research Department
- Bill Edds, Revisor of Statutes
- Patti Kruggel, Committee Secretary

Conferees appearing before the committee:

Others present: see attached list.

The Chairman called the meeting to order at 3:30 p.m. and the Committee began hearings on HB 2222.

HB 2222 -- An Act relating to bond and insurance requirements as conditions of licensure of abstracters; amending K.S.A. 58-2802 and repealing the existing sections.

Chris Courtwright, Legislative Research Department, gave the Committee a brief overview of HB 2222 explaining that amending K.S.A. 58-2802 would change the deductible limit of abstracters to not exceed 10 percent of insurance coverage.

Derenda Mitchell, Kansas Land Title Association, testified in support of HB 2222 and introduced Ed Soule, Kansas Land Title Association. Mr. Soule stated the the purpose of the bill is to offer a higher quality of coverage, and that by requiring a higher deductible the premiums can stay at a much more affordable rate.

There were no others wishing to testify on HB 2222 and hearing on the bill were concluded.

The meeting was adjourned at 3:55 p.m.

