

Approved February 23, 1989
Date

MINUTES OF THE HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT

The meeting was called to order by Elizabeth Baker at
Chairperson

3:34 ~~xxx~~ p.m. on Tuesday, February 14, 1989 in room 423-S of the Capitol.

All members were present except: Representatives Weimer, Helgerson and Dean. Excused.

Committee staff present:
Jim Wilson, Revisor
Lynne Holt, Research
Elaine Johnson, Secretary

Conferees appearing before the committee:
None

The meeting was called to order at 3:34 p.m. by Chairman Baker.

The committee was informed that the minutes of the February 7, 8 and 9, 1989 minutes were in their folders and approval would be asked for at the next scheduled meeting.

The chairman called for discussion on H.B. 2020.

Representative Gjerstad made a motion that line 116 in H.B. 2020 the words "did not qualify" be changed to read "is not eligible." Representative Kline seconded. Motion carried.

Representative Heinemann made a motion that refinancing be added to the list in lines 269 to 271. Representative Gjerstad seconded. Motion carried.

Representative Heinemann made a motion to conceptually add language to require the authority to monitor for compliance with the loan program. Representative Mead seconded. Motion carried.

Representative Gjerstad made a motion recommending H.B. 2020 for passage as amended. Representative Reinhardt seconded. Motion carried.

Chairman Baker announced that a sub-committee was appointed to discuss policy recommendations on the Economic Development Initiatives Fund and get back to the committee. The sub-committee consists of Representative Mead as Chairman and Representatives Kline, Gjerstad, Helgerson and Baker.

Meeting was adjourned at 3:51 p.m.

Elizabeth Baker

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