

Approved On: \_\_\_\_\_

Minutes of the House Committee on Taxation. The meeting was called to order by E. C. Rolfs, Chairman, at 7:30 a.m. on March 17, 1988 in room 519 South at the Capitol of the State of Kansas.

The following members were absent (excused):

Representatives Leach

Committee staff present:

Tom Severn, Legislative Research  
Chris Courtright, Legislative Research  
Don Hayward, Reviser of Statutes  
Millie Foose, Committee Secretary

There was discussion on HB-2684 - AN ACT amending and supplementing the Kansas income tax act; concerning the filing requirements, determination of income, standard and itemized deductions; personal exemptions and liability of an individual thereunder; concerning the net operating loss and apportionment of business income of corporations; imposing an alternative minimum tax upon corporations. Representative Wunsch moved, second by Representative Crowell, to waive filing in 1987 if not required to file a federal tax return. The motion carried. The Chairman called for any additional amendments to the bill and there were none.

There was discussion on HB-2959 - AN ACT relating to financing of certain facilities or improvements by municipalities; concerning use of countywide and city retailers' tax proceeds. Chairman Rolfs requested that Phil Wolfe, Don Hayward, and Tom Severn work out some details that were questioned and submit a report to the committee.

The meeting adjourned at 8:15 to accommodate Calendar Review and reconvened at 9:00 a.m.

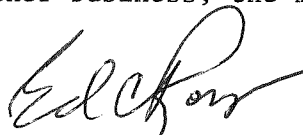
Representative Spaniol moved, second by Representative Lowther, to introduce a bill incorporating the provisions of SB--568 - AN ACT concerning school districts; authorizing the development and implementation of building-based education plans; providing for grants of state moneys therefor to selected school districts. The motion carried.

Duane Johnson, State Librarian, discussed SB-519 - AN ACT concerning aggregate tax levy limitations; exempting certain mill levies made for library purposes. He said the passage of this bill would create problems for some libraries, as they would be confronted with problems greater than the ones they were trying to solve. He asked that there be no action on the bill at this time.

SB-453 - AN ACT relating to property taxation; effecting statutory amendments necessary and incidental to the reappraisal and classification of property for taxation purposes, was discussed. Tom Severn explained the bill and defined some of the terms used in it. Janice Marcum, PVD, discussed the bill and suggested some clean-up changes in sections 2, 3, 4, and 5. In Section 6, it was suggested that there should be a definition of "fair market value".

The minutes of the March 15 meeting were approved.

There being no further business, the meeting was adjourned.

  
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